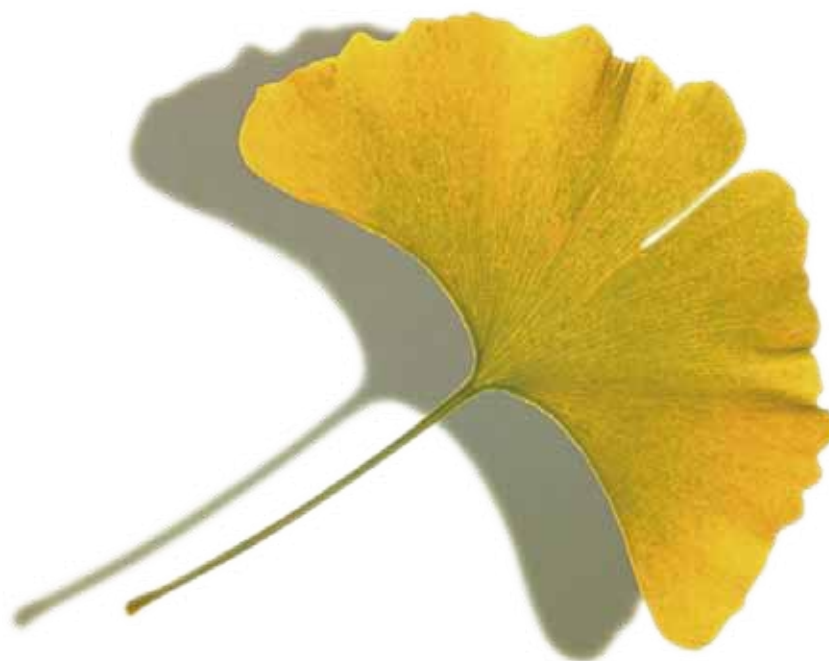




Narada
Foundation
南都公益基金会

支 持 民 间 公 益



Annual
Report 2011

Narada Foundation





Early 2006

In early 2006, Zhou Qingzhi and Xu Yongguang reached a consensus on the position and development goals of the Foundation. Then, in April of that year, they applied for the registration of Narada Foundation with Ministry of Civil Affairs of the People's Republic of China.

2007.06.29

June 29, 2007, The First Board of Trustees of Narada Foundation was held in Beijing. Zhou Qingzhi was elected as Honorary President, He Wei, Chairman of the Board, Xu Yongguang, Vice Chairman of the Board and Secretary General. The First Board of Trustees was composed of ten trustees: Zhou Qingzhi, He Wei, Xu Yongguang, Wang Haiguang, Lin Dan, Yang Xiaoguang, Kang Xiaoguang, Huang Chuanhui, Yang Yue, and Zhao Yilan. The First Board of Supervisors was composed of Bai Yansong and Lu Jianqiao.



2007.09.01

September 1, 2007, Xingzhi New Citizen School, the first New Citizen School rebuilt by Narada Foundation, was inaugurated in Beijing. It is a public service program aiming to help migrant children make access to education. 10 New Citizen Schools now have been built nationwide.



2009.05.21

May 21, 2009, the NGO 5•12 Disaster Relief and Reconstruction Cooperation Forum was hosted by Narada Foundation on the theme "Cooperation stems from the belief while responsibility is weightier than Mount Tai". The forum played its part in inspiring foundations and enterprises to fund grassroots' NGOs on disaster relief and reconstruction.



2007.05.11

May 11, 2007, Ministry of Civil Affairs issued *Approval on the Establishment and Registration of Narada Foundation*, thereby it began to operate officially.



2007.05.17

May 17, 2007, He Wei and Sun Weilin, Director of Department of NGO Management, signed the memorandum which stipulates that Narada Foundation shall be administered under Ministry of Civil Affairs.



2007.07.12

July 12, 2007, the New Citizen Program was launched to improve growth environment for migrant children.



2007.08.09

August 9, 2007, Li Xueju, former Minister of Civil Affairs, paid a visit to Narada Foundation. He expected that Narada Foundation could set an example to promote development of non-government organizations, in particular, foundations.



2008.05.13

May 13, 2008, The Board of Trustees made an urgent decision to allocate special fund of 10 million Yuan for disaster relief and reconstruction followed the Wenchuan Earthquake.



2008.12.05

December 5, 2008, the New Citizen Program was named "Most Influential Charity Project", one category of China Charity Awards. Xu Yongguang won the Award for Individual Charity Workers.



2009.07.02

July 2, 2009, the Narada Foundation co-hosted the China Private Foundation Forum with the China Association of Non-Profit Organizations and other six private foundations. This forum has been held for three consecutive years. Every year, several hot issues are discussed at the forum, which contributes to the development of and exchange within the sector.



2009.08 🌸

August 2009. In collaboration with the Ministry of Civil Affairs, the China Foundation for Poverty Alleviation, the Chinese Red Cross Foundation, and the Narada Foundation presented a large-scaled TV program 2009 China's Philanthropy Navigation on CCTV-12. The philanthropic rules and concepts of "credibility, sustainability and creativity" it advocated aroused great attention among the public.



2010.04.12 🌸

April 12, 2010, The 9th session of the First Board of Trustees of Narada Foundation reviewed and approved the clearer strategic planning on practical support of NGOs.



2010.09.15 🌸

September 15, 2010, Narada Foundation launched Ginkgo Fellow Program, which was designed to call for public support to help public service personnel and their development under the concept of "embrace the world, maintain down-to-earth attitude".



2010.12.17 🌸

December 17, 2010, the 11th session of the First Board of Trustees of Narada Foundation was held in Beijing. He Wei resigned his job as Chairman of the Board. Xu Yongguang took up this post. Cheng Yu was selected as new Secretary General.



2011.12.11 🌸

December 11, 2011, the Narada Foundation won the Charity Organization Award at the 2011 Responsibility of China charity ceremony. Mao Yushi, a famous economist, presented the award to Secretary General Liu Zhouhong (on the right), representative of Narada Foundation.



2009.08.12 🌸

August 12, 2009, the NPO 5·12 Action Forum and Philanthropic Programs Exhibition was inaugurated in Beijing. This forum was initiated by the China Foundation for Poverty Alleviation, the Narada Foundation and the China Association of Non-Profit Organization and co-hosted by 21 NPOs including the China Youth Development Foundation, with an aim to promote resources matching.



2010.05.16 🌸

May 16, 2010, The first meeting of China Charity One Hundred on the theme of "The Way Rich People Undertake Charity" was held. China Charity One Hundred was founded by philanthropists from the Chinese Mainland, Hong Kong, Macau, and Taiwan with an aim to advance reform and innovation of Chinese charity by providing a platform for global Chinese philanthropists to freely exchange relevant experience.



2010.07.08 🌸

July 8, 2010, Narada Foundation and other 34 foundations launched www.foundationcenter.org.cn, the only service platform to disclose overall information of the foundation sector in China.



2011.06.30 🌸

June 30, 2011, the election for the Second Board of Trustees (the 1st session) was held in Beijing. Xu Yongguang was elected as Chairman of the Board. The Second Board of Trustees was composed of 11 people, namely Zhou Qingzhi, Xu Yongguang, He Wei, Wang Haiguang, Lin Dan, Liu Zhongxiang, Kang Xiaoguang, Huang Chuanhui, Zhao Yilan, Cheng Yu and Chen Bo. The second Board of Supervisors was composed of Lu Jianqiao, Zhu Weiguo and He Jin.



2011.12.31 🌸

December 31, 2011, the 2nd session of the Second Board of Trustees of Narada Foundation was held in Sanya. Cheng Yu was approved to quit the job of the Secretary General and be elected as Vice Chairman of the Board (Executive). Liu Hongzhou was co-opted on the Board of Trustees and elected as the Secretary General.



2011.12.31 🌸

December 31, 2011, the Board of Trustees determined to launch Bright Way Program, which was later piloted in the strategic framework.

Messages



Zhou Qingzhi
Honorary President

Under leadership of Xu Yongguang, the first Secretary General, a solid foundation has been laid for Narada's further development. Cheng Yu, the second Secretary General, established a brand-new system by building up organizational culture and regulations. Narada Foundation is now at the development stage. It is expected that the secretariat headed by Liu Zhouhong could develop with its own strategic thinking and characteristics, bring the foundation to new height by adopting innovation ways. I hope that Secretary General Liu and his team could not only keep high working efficiency, but also spend time building up health and culture so as to strengthen cohesiveness and team-spirit.



Xu Yongguang
Chairman of the Board

Over the past five years, the Narada Foundation has experienced steady development by holding fast to its core value of "advancing grassroots philanthropy". It is also an organization that keeps pace with the times and endeavors to realize its mission and goals through various innovative activities. These include the "New Citizen Program", which focuses on education of migrant children, the Ginkgo Fellow Program and the Bright Way Program, following strategic shift which were launched after 5·12 Wenchuan earthquakes. An Organization's core values come not only from the social ideals, wisdom, and governance of the board, but also from the enhanced capacity of the executive team, the staff's recognition of the mission, and the organizational culture. The Narada Foundation can have fairly high self evaluation in respect to all of the above. The Chinese philanthropic sector now is facing a critical time of reform and transition. In the next five years, the Narada Foundation should continue to maintain our own distinct character, shoulder our responsibilities with firm belief, and cooperate with the government and various industries so as to promote the healthy development of NPOs and bring harmony to society and hope to everyone.



Cheng Yu
Vice Chairwoman of
the Board (Executive)

Since the Board of Trustees adjusted strategic planning in early 2010, Narada Foundation is presenting a clearer philosophy and mission to the sector and society. At the end of last year, when granted the Charity Organization Award, Narada Foundation was commented: "Narada Foundation is dedicated to accumulating positive power for China by cultivating citizens, supporting NPOs and serving as yardstick for the philanthropic sector." This is the correct interpretation of our philosophy and mission. However, the team must be clear: 1) there is a profound social need, and even desire! 2) The goals of our new strategy are the better ones to choose. The above comments are not self-praise, but rather expectations for ourselves. I want our team to be aware of how hard it has to work!



Liu Zhouhong
Secretary General

2011 was an extraordinary year for Chinese philanthropic sector. With the leadership and support of the Board of Trustees, the secretariat strove to make a strategic transition and shifted the organization's focus to supporting the development of the philanthropic sector. The Ginkgo Fellow Program has achieved initial success. The Bright Way Program is now at the pilot stage. New key programs are taking shape. Narada Foundation has actively responded to hot issues related to philanthropy and promoted the openness, transparency and the self-discipline of the philanthropic sector. In 2012, the secretariat will be dedicated to building up organizational culture and system and strengthening its own capacity. We will play an active part in development of NPOs by continuing patronizing and studying key relevant issues.

Mission and Vision

Narada Foundation, founded on May 11, 2007, is a private foundation approved and supervised by the Ministry of Civil Affairs of the People's Republic of China, with a registered capital of 100 million Yuan donated by Shanghai Narada Group Co., Ltd.

Mission: Foster Civil Society

We focus on China's social problems in transition, making grants for excellent philanthropic programs conducted by non-profit organizations so as to foster social innovation and help build a harmonious society.

Vision: Every Heart Shall Carry Hope

When there is hope within us all, then our society holds a promising future.

Responsibility of China 2011 Comments on Charity Organization Award

The Narada Foundation is dedicated to accumulating positive power for China by cultivating citizens, supporting NPOs and serving as a yardstick for the philanthropic sector. The Narada Foundation made and spent money properly, just as the saying goes: "to devote all money to people's wellbeing is a benevolent, noble, wise and credible act."



The design of Narada Foundation's logo comes from the ginkgo tree, which is famous for its vigorous vitality and is considered as China's national tree. The logo of ginkgo leaves graphic shows a tenacious image of the growing non-profit organizations in China as well as Narada Foundation's persistence in promoting grassroots philanthropy. This simple and elegant graphic adopts a warm color and an open crown to convey the caring that Narada Foundation gives.



| Organizational Culture

Four Principles:

Prioritize the public interest. Use public interest as a value to pursue. Do not seek the direct or potential interest of any company or individual.

Prioritize sector's development. We actively respond to the key issues and critical needs of the philanthropic sector, giving priority to the interests of this sector.

Root in civil society. Rooted in the civil sector, we are dedicated to support NPO's social innovation. This is the foundation of our value in existence.

Pursue leverage. We strive to expand influence on society by maximizing the efficiency of our grants.

Six Working Ethics:

Objective-oriented. By specifying objectives, we can think outside the box but follow the right track. We will be pragmatic and innovative.

Service spirit. The mission of our grant-making foundation goes beyond providing service to grantees as well as to serve NPOs and the philanthropic sector.

Respectful. We should trust partners, cherish their time and efforts and provide funding service with compassion.

Tolerant of making mistakes. It is allowed to make mistakes for the foundation and funded organizations. By doing so, we will foster development and innovation.

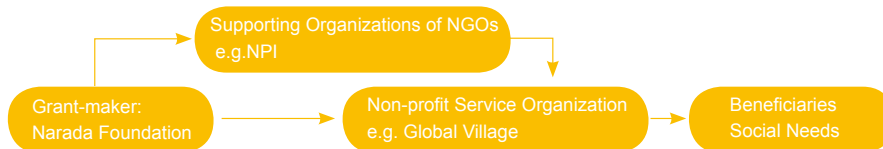
Life-long learning. We should discover and investigate the problems from new perspective and explore fundamental solutions.

Take on risks together with innovators. This spirit of our founders is the essence of Narada Foundation, which has been guiding our work together with sense of justice and the pure heart of our work.

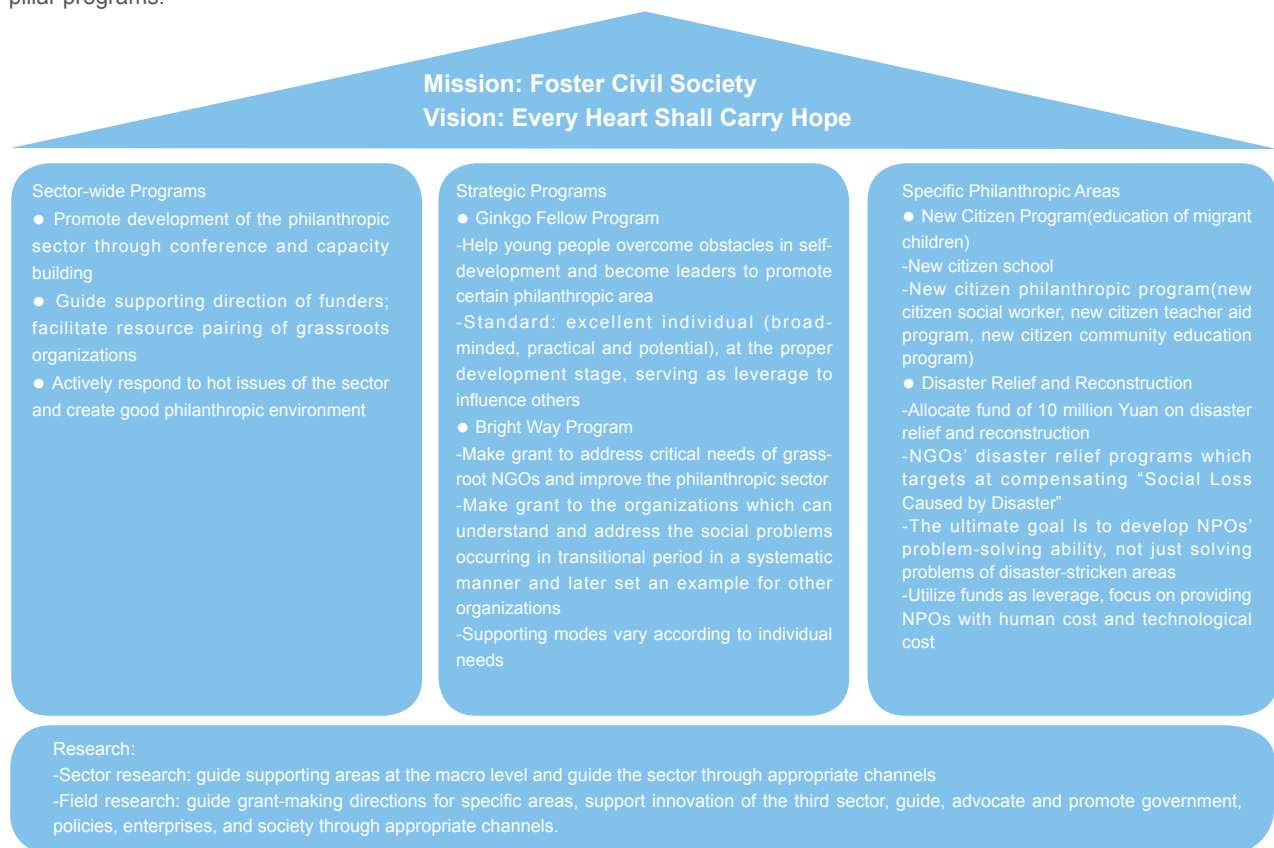


Operation Philosophy and Funding Areas

In the philanthropic sector's entire eco-chain, the Narada Foundation has positioned itself as a grant-maker and provider of seed funds. We plan to provide financial support to promising philanthropic programs and organizations, and therefore accelerate social innovation and fulfill our mission of advancing grassroots philanthropy.



Narada Foundation is dedicated to initiating and supporting programs that develop the infrastructure of the philanthropic industry by providing financial support to strategic programs involving supporting organizations, leading organizations, and programs that cultivate excellent charity talents, and by funding specific fields programs such as education of migrant children and disaster relief. In addition, Narada Foundation shall conduct strategic and policy research to guide the above-mentioned pillar programs.



I Supporting the Growth of the Philanthropic Sector

In 2011, Narada Foundation continued to construct the Philanthropic sector eco-chain, guiding it from upstream and providing more support downstream. A couple of programs have been carried out to foster cooperation, self-discipline, exchange and human capacity building in the sector. Narada Foundation began to actively respond to hot issues and make good use of resources and continued to carry out key programs. 12 programs have been funded with approved funds totaling 4,674,600 Yuan by December 31 in 2011 in accordance with Narada mission goals.

☛ Actively respond to hot issues, create a favorable environment for philanthropy, foster self-discipline of the sector



Symposium on Cooperation between Philanthropy and Business

The Narada Foundation paid close attention to issues concerning cooperation between philanthropy and business, which were triggered by scandals such as Guo Meimei event and Henan Soong Ching Ling Foundation event. We formulated a Research Report on Cooperation between Philanthropy and Business and set forth Nine Codes of Conduct on Cooperation between Philanthropy and Business after conducting relevant research. The symposium on Cooperation between Philanthropy and Business was held in Beijing on December 17, wherein 24 foundations took lead to exercise self-discipline and jointly agreed to abide by the Nine Codes of Conduct.



Third-Party Assessment of the Gesanghua Organization

In 2011, the Gesanghua Organization sparked discussion on the identity and affiliation of its volunteers, which aroused the attention of outsiders about its operations and future development. The Gesanghua case is typical in that it reflects the general problems that NPOs may face in the time of development and transition. In the spirit of supporting NPOs, Narada Foundation helped Gesanghua Organization resolve its troubles by funding evaluation work.

Caption: A third-party evaluation agency, is releasing an evaluation report of the Gesanghua Organization. Cheng Yu, Vice Chairman of Narada Foundation (in the middle) is offering suggestions about the report.

☛ Promote Development of the Philanthropic Sector through Conference and Capacity Building



The Third China Private Foundation Forum

The China Private Foundation Forum, an informal network of China Private Foundations, was jointly launched in 2009 by 13 organizations including the Narada Foundation, which pursue excellence and pursues excellence and development of the philanthropic sector. The Third China Private Foundation Forum was held in Beijing from November 24 to November 26 with attendance of 130 private foundations. 2010 Private Foundation Development Report and Report on Mission of Private Foundation and Social Development were released then.

Caption: The following people attended the forum on the theme of "How Do Private Foundations Promote Social Development": Liu Zhongxiang, deputy director of NPO Administration of Ministry of Civil Affairs (Trustee of Narada Foundation, second from left), Cao Dewang, Founder of Heren Foundation (fourth from left), Kang Xiaoguang, director of NPO Research Center, Renmin University of China (Trustee of Narada Foundation, second from right), Zhang Shuxin, co-founder of SEE Foundation (fourth from right), Li Aijun, founder of Taoyuanju Community Development Foundation (third from right), Lu Dezhi, founder of Huamin Charity Foundation (third from left), Master Xian Qi, founder of Ren Ai Charity Foundation (first from right). Yang Lan (first from Left) presided the session.



China Charity 100 Forum

The China Charity 100 Forum was founded by philanthropists from the Chinese Mainland, Hong Kong, Macau, and Taiwan with the aim to advance reform and innovation of Chinese charity by providing a platform for global Chinese philanthropists to freely exchange relevant experience. Hot issues will be discussed on forums or symposiums and China Philanthropy Blue Book will be released each year. On May 28, 24 scholars from Hong Kong, Macau, and Taiwan gathered in Lingshan, Wuxi City to discuss the topic of "Credibility and Transparency". On November 18, the fourth meeting on the theme of "Charity and Tax Exemption" was held in Beijing, during which seven topics concerning preferential taxation policies for the philanthropic cause were discussed deeply and the research report Limitations of Preferential Taxation Policies for NPOs and Charity Donation was published.



The Training Program for Private Foundation Leaders

In collaboration with the China Association of Social Organizations, the Narada Foundation carried out the Training Program for Private Foundation Leaders for the third time in 2011. Now the training is composed of ten open class sessions. About 100 people attended the class each time. By holding group sessions, more people will benefit and cost effectiveness is increased.

Caption: Liu Zhongxiang, Deputy Director of NPOs Administration, Trustee of Narada Foundation (middle in the front), Ma Xin, Chief of Foundation Department, NPOs Administration (second from left) are giving lessons.

📌 Guidance Supporting the Direction of Funders; Facilitation of Resource Pairing of Grassroots' Organizations



NPO Fair in Shenzhen

This year's NPO Fair was held in Shenzhen on March 5, sponsored by the Narada Foundation under guidance of the Ministry of Civil Affairs. This event followed one held in Beijing in 2009, with an aim to facilitate resources matching. 133 philanthropic organizations in 8 categories, 23 foundations and 10 enterprises took part in the exhibition. The number of volunteers and visitors totaled 115 and 20,000 respectively. Five forums and 24 salons and interactive activities were held then. The matching rate of supply and demand (funding intention reached between philanthropic organizations and funders) reached 33%.

Caption: Liu Zhouhong, Secretary General (first from left) attended launching ceremony of NPO Fair in Shenzhen



2011 Social Entrepreneurs Skills Training Program

In 2011, the Narada Foundation continued the cooperation with the British Council to provide training for NGO practitioners, current and potential social entrepreneurs by setting up the “Narada Social Enterprises Self Empowerment Fund” totaling 1 million Yuan. The grantees are growing and potential social enterprises whose programs can help promote the development of philanthropic organizations.

Caption: Liu Zhouhong, Secretary General (first on the right) is taking a photo with representatives of the following winners: Shanghai Xingen Education and Consulting Corporation, Horizon Corporate Volunteer Consultancy, Senior Citizen Cooperative, Tongxinhui of Beijing Migrant Workers Home, Hellor Rehabilitation & Education Resource Center (Nanjing)

List of Programs Supporting and Promoting Development of the Sector

No.	Program Name	Recipient	Approved Funds (Unit:Yuan)
1	The Third China Private Foundation Forum	Ren Ai Charity Foundation	71,430.00
2	Capacity Building Program for Leaders and Senior Personnel of Foundations	China Association of Social Organization	500,000.00
3	2011 Social Entrepreneurs Skills Training Program	British Council	1,050,000.00
4	2011-2012 China Charity One Hundred	Secretariat of China Charity 100 Forum	180,000.00
5	“New World” Innovation Awards for Non-Profits	10 award-winning organizations	1,000,000.00
6	Forum, Research and Initiative on Pre-school Education of Migrant Workers’ Children	21 st Century Education Research Institute	986,534.30
7	Symposium on Civil Society and Harmonious Society, Peking University	Center for Civil Society Studies, Peking University	58,600.00
8	Local NGO Initiative Toolkit on Mental Disease	Beijing Enable Disability Studies Institute	57,600.00
9	Program on Purchasing Recording and Braille Printing Equipments for Xinmu Library	Beijing Hongdandan Education & Culture Exchange Center	261,923.36
10	Special Fund for NPO Management Study, MPA, Renmin University of China	NPO Research Center, Renmin University of China	200,000.00
11	Third-Party Assessment of Gesanghua Organization	Beijing Recende Management Consultancy	119,062.00
12	Symposium on Cooperation between Philanthropy and Business	The Center for NPOs Law of Peking University	189,500.00
Total			4,674,649.66

Strategic Funding Programs

Ginkgo Fellow Program

The Ginkgo Fellow Program is a long-term program aiming to help young people overcome obstacles in self-development and become leaders to promote certain charity fields in the future. The main beneficiaries are leaders or founders of grassroots organizations, scholars, media professionals, individual activists. Future leaders of NGOs are also included. This program also advocates that the whole society to support talents in public sector and to build up supporting system for them.



21 ginkgo fellows have come from 13 provinces, cities and autonomous regions

The program has attracted great attention among charity organizations after five fellows were selected in three pilot provinces in 2010. In 2011, centering on the objectives of “improving the program, building up the brand”, the program was carried out nationwide. After a four-month assessment by all staff of the secretariat, 18 candidates were recommended to the Expert Review Panel, and 16 of them stood out in the face-to-face interviews with 9 independent experts, winning Ginkgo Fellowship in 2011. Meanwhile, with activities to disseminate the program, heated discussion was sparked on the salary and training of public service workers inside and outside charity sector. As a result, we published a feature story *Salary of My Charity Undertaking*, a cooperative effort with *Social Entrepreneur*, as well as *Common People Undertake Charity* (written by Secretary General Liu Zhouhong).

Under the guideline of respecting the fellows’ will and giving full play to their capability, our team played a role of promoting resource sharing among fellows and establishing a mutual support network. In early 2011, ginkgo

fellows gathered in Beijing to share insights on network construction and coordination mechanisms, and made plans for an overseas visit. Together, we paid a ten-day visit in July to over 10 NGOs and social enterprises in the UK.

Fellows all agreed that, over the past year, the Ginkgo Fellows Program has promoted the understanding of their family and friends, strengthened their sectoral responsibility, and boosted exchange with senior insiders. It also created opportunities and provided economic support for them to think in-depth, develop themselves and make friends.

This program has been recognized by the charity sector even though it is still at the pilot stage, and it was included in 2010 China Philanthropy Blue Book. It was presented at the Third China Private Foundation Forum as an innovative case and invited to run for 2011 Jinghua Newspaper Commonwealth Award. Narada Foundation has delivered many keynote speeches in domestic and international conferences, and it hopes to join with other fellow members to explore the way to support those who contribute to building the charity pathway.

Profile of 21 2010-2011 Ginkgo Fellows

Embrace the World, Maintain a Down-to-Earth Attitude

2010 Ginkgo Fellows



Wang Yi'ou

Spokesperson for
100,000 China Dolls



Sun Heng

Sing for Migrant
Workers



Mei Nianshu

A Good-at-tactics Campaigner in
Environmental Protection



Lu Fei

A Practitioner to Awareness,
Fairness, and Benevolence



Zeng Shiyi

Dissemination of True Knowledge, Calls
for Benevolence, Advocacy of Aesthetic
Education and Promotion of New Citizens

2011 Ginkgo Fellows



Ma Junhe

Sand Control by Innovative
Industrialization to Address Decertification
in Western Region



Fang Hong

Time Bank and
Volunteer Service



Fang Minghe

Guardian Angel for Wild
Animals



Shi Yuancheng

Explore Local Modernization of Farmers
by Integrated Agricultural Cooperatives
and Call for Joint Efforts to Help Farmers
Voice and Become Wealthy



Li Zhaowei

Provide Professional Solution to
Social Work Human Resources



Li Yingqiang

Civil Efforts to Address
Education Problem



Liu Meng

Adheres to codes of conduct,
devote in earthquake ruins



Liu Yi

China's Mangrove
Campaigner



Liu Zhengchen

Fight against Death, Bring
Sunshine to Leukemia Sufferers



Du Shuang

Help the Youth Grow Up in a
Professional and Innovative Manner



Xie Jing

Endeavors to Diverse
Public Service in Guangxi



Lu Feng

A New Youth's Long
March



Shen Xu

New Education Activist



Zhang Haifeng

Love Moves the City



Lin Lusheng

Devout Practice From the Farmer's
Son to the Yanshan School



Miao Shiming

Beyond Public Service, Create
an Art Sky for the Disabled



Looking for
the Next
Ginkgo Fellow

Bright Way Program

The Bright Way Program is designed to make grants to NPOs that can support and guide the philanthropic sector through innovative funding modes in the long term. It is aimed to optimize the structure of the sector, and expand NPOs' non-funding system by supporting organizations that can take the lead and promote overall capability of the sector. Meanwhile, it calls for supporting the philanthropic sector, diversifying funding areas, and improving the funding system for NPOs so as to make NPOs' supporting system better.

The name of Bright Way Program is derived from two lines in *Book of Songs*, which means one needs to look up to the high hill but only on the broad road can one travel well. This program goes hand in hand with Ginkgo Fellow Program.

In Ginkgo Fellow Program, fellows will embrace the world while maintaining a down-to-earth attitude, developing together and striving for promising future. In Bright Way Program, organizational partners behold the high mountain and walk on the broad way. It is held that persistence brings about success.

Such belief sourced from a quotation in *Zuozhuan*, the Commentary on Spring and Autumn Annals.

The road on building up civil society is bumpy. As long as Narada Foundation and other NPOs persist and cooperate with optimistic attitude, we will achieve success in the end.

Recipients

Criteria

Recipients who have either one or both of the following criteria may be granted

Supportive function: provide support to address the critical needs of NGOs, including:

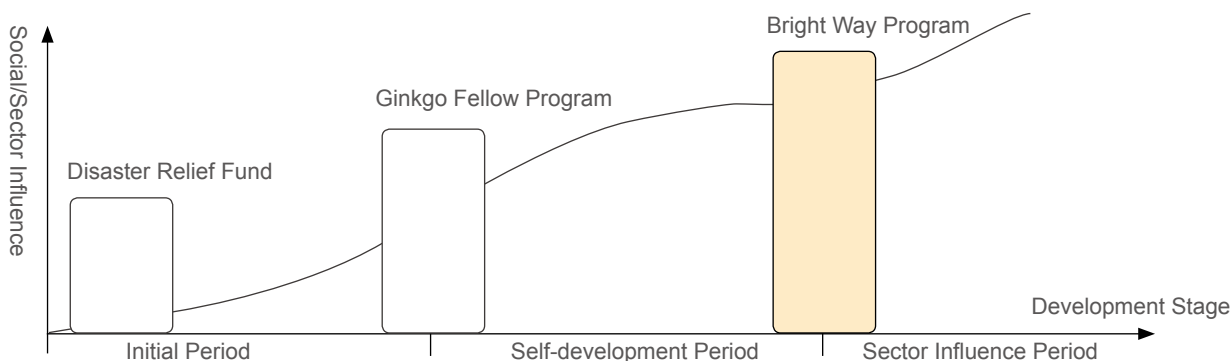
- Area support: education, labor force etc.
- Professional support: finance, consultancy etc.
- Sector support: incubator, information platform etc.

Leading function: the recipient must be able to exert profound influence on social problems occurring in the transitional period, and serve as a guide and an example for fellow organizations, including:

- Provide in-depth analysis of social problems and systematic and structural solutions
- Set up sector standards and models
- Innovate, advocate and promote service or management models, policies and regulations
- Discover neglected or emerging social problems, call for public attention and publication of policies

Development stage

In compliance with the overall strategy of the Narada Foundation, the Bright Way Program funds organizations that are well-structured and playing a positive role in sectoral transition.



Field Survey of Programs



Funding mode

Funds key business

+

- Fosters forward-looking businesses that can set the yardstick and example in the sector
- Explores and develops key business of organizations in transitional period

Provides sufficient
operation costs

+

- Provides Administrative costs
- Enhances organizational management and system construction
- Supports learning and development of staff
- Purchases of service (strategic planning, evaluation and consultancy)

Opt-out mechanism

+

- Assistance to establish sustainable funding channel
- Impact evaluation
- Financial transparency

Other support

- Introduce resources and information recognized by the sector

Implementation Stage

Bright Way Program was launched in 2011. In compliance with the mission of the Narada Foundation, a strategic framework has been established after doing research on grass-root NGOs, fellow funders and scholars and drawing lessons from funded organizations such as NPI, the China Foundation Center, the Civil Society Department of Shaanxi Women's Federation, and the Beijing Huizeren Volunteer Service Centre. Under guidance of the framework, 3 organizations are intended to receive grants.

From 2012 to 2014, the Bright Way Program will be in the pilot stage. During this period, 3 to 4 organizations will be funded each year for 3 to 5 years. Fellows will be chosen by recommendation or self-recommendation instead of public bidding.

Funding Programs in Specific Philanthropic Areas

The New Citizen Program

New Citizen School

Narada Foundation expects to build new citizen schools characterized by government support, social donations, public participation, public funding and private ownership. In this way, migrant workers' children will have access to better education and will be cultivated to be new citizens with lofty ideals, integrity, knowledge and a strong sense of discipline.

In 2011, New Citizen School held a series of activities in terms of school management, teacher capacity building, and students' overall development. It was shown that students had better scores and improved a lot in their study attitude, behavior, physical and psychological health. Activities were held on Children's Day, Teachers' Day and at the Children's Sports Meeting, which enhanced internal communication and team building among these schools.

By the end of 2011, 10 New Citizen Schools have been established, including 7 schools at the stage of compulsory education (among them, the Beimafang school, which is affiliated with the Chaoyang No. 1 New Citizen School, is being demolished and relocated as planned by the government), and 3 vocational schools (Bainian New Citizen Vocational Schools in Beijing, Chengdu and Nanjing). 2011 saw the allocation of 3.3 million Yuan to New Citizen Schools.

"Xu Zuoqun Loving Fund", Old Couple Aged Over 90 Donate life's Savings Again

New Citizen Schools attach great importance to moral education, which is highly recognized by Xu Jingqi and his wife, Fang Ye. In 2007, they donated 100,000 Yuan to set up the Xu Zuoqun Loving Fund in order to cultivate the benevolence and gratitude of migrant children, improve the moral education level of teachers, and arouse the attention of the whole society about the moral education of migrant children. In addition, 10,000 Yuan of the investment income of the fund will be granted to award students and teachers every year. Since they trust the operation of the fund, these two people aged over 90 decided to donate another 300,000 Yuan. In 2012, the Xu Zuoqun Loving Fund will total 400,000 Yuan. 40,000 Yuan of investment income will be allocated to award excellent students and teachers with good habit in two New Citizen Schools.



Caption: Fang Yuan, Headmaster of Ma Gezhuang New Citizen School sent the elderly couple a special gift to express gratitude. This gift was embroidered by Xu Shuying, a teacher who won the award, conveying the message "Our Forever Love".



Students should read in the morning and at noon and spend at least 20 minutes on extra-curriculum reading every day in New Citizen Schools. Students' interest in reading has been cultivated through activities such as the Dr. Reading Competition, the Reading and Speech Contest, the Reading Sharing Salon, and Essay Writing Competitions.



In 2011, 10 sessions of teachers' training were held with attendance of 317 teachers. The professional quality and capability of teachers were greatly improved.



The first Students and Teachers' Sports Meeting of New Citizen Schools was held on November 5. 120 athletes from four schools took part in the sports meeting, along with 600 students and 120 teaching staff. 180 children presented performances such as Happy New Citizens, Youth of China on the opening ceremony. Every school's performance, such as artistic gymnastics, children's radio gymnastic exercises, gave expression to a happy, healthy, united, confident outlook among children in New Citizen Schools.

New Citizen Social Worker

Four New Citizen Schools carried out programs themed "Overall Development of Migrant Children", including "our common city", "volunteering spirit cultivation", "art training" and "sunny guide". The programs were sponsored by JP Morgan. From September to December in 2011, 66 activities were held with 108 volunteers involved, benefitting 4,806 people.



90 students from two New Citizen Schools attended a painting course at Today Art Museum every two weeks. The "My World—Migrant Children's Works Exhibition" was held.



The program "Our Common City" is composed of three parts: a themed class meeting, a large-scale school activity and a city investigation, with the aim to help migrant children know more about the city and enhance contact with local communities.



10 Angel Volunteer Teams consisting of 50 children were organized in 4 New Citizen Schools. 14 class meetings themed volunteering were held. Four volunteering activities were carried out to serve for 334 people in the communities.

New Citizen School-Aid Action

In 2011, New Citizen School-Aid Fund received donations totaling 247,921.8 Yuan, among which 200,161.80 Yuan was raised from society and 47,760 Yuan was donated to the school's bank account. In 2011, 9 programs have been made grants of 148,995.00 Yuan. By December 15, 2011, the balance was 142,769.90 Yuan.

In 2011, 3.27 million Yuan was granted to specific programs by organizations including: Ford Foundation, One Foundation, Liu Hongru Financial Education Foundation, JPMorgan Chase & Co., China Association of Auctioneers.



On March 14, 24 households in Xing Zhi New Citizen Schools caught fire. Soon the New Citizen Program called for urgent help through micro-blogging. A total of 120,800 Yuan was donated in three days by the China Social Assistance Foundation and 31 netizens including Yao Chen (a movie star). 42 disaster-hit households got monthly living subsidies of 1,500 Yuan for three consecutive months. A package, worth 230 Yuan, including stationery and books, was donated to disaster-hit students.



In early July, Beijing Junefield Department Stores (SOGO) donated 50,000 Yuan to the New Citizen School-Aid Action. The promotion department of the New Citizen Program handed out 10,000 leaflets and 1,000 loving balloons and introduced the program to over 10,000 people.



At the end of 2011, the New Citizen Program collaborated with the Beijing Scitech Premium Outlets Mall on the second round of "Loving Doll Bears Sale for Charity", with sales amounting to 900 doll bears. 50,000 Yuan were raised to ensure the supply of coal for winter heating for New Citizen Schools.



The Southern Metropolis Weekly initiated "Power of Citizens", a program aiming to distribute information about donating coal for heating purposes in the winter via micro-blogging. This news was forwarded for about 260,000 times over the period of three days. Over 260,000 tons of coals were donated to New Citizen Schools by the Southern Metropolis Weekly.



In 2011, the New Citizen Program cooperated with several celebrities, including Wang Luodan (donated 280 teachers' cotton dresses, 300 boxes of breakfast milk, and engaged in pour painting at Xiao Nonggong Studio), Qin Lan (donated over 20 multi-function first-aid kits), Wu Shixian (donated several sets of multi-media equipment and participated in the Loving Doll Bears Sale for Charity), Yang Mi (participated in the New Citizen Art Troupe Baidu Charity Performance), Huang Hong (participated in New Citizen Art Troupe Performance), and Yao Chen (engaged in interaction via micro-blog and donated for Xing Zhi fire accident).

New Citizen Philanthropic Programs

In June 2011, the New Citizen Philanthropic Program extended a helping hand to philanthropic organizations to achieve four goals (learn to study, solve problems, develop, get along with others) and improve five abilities (scientific spirit, reading, mathematics, morality and social integration) involved in education activity. 86 programs submitted applications, of which 24 programs were granted. The approved capital totaled 2.95 million Yuan. 1.7 million Yuan has been allocated so far. Total grants amounted to 2.22 million Yuan, adding grants on previous approved programs. 1.26 million Yuan will be allocated.

Cooperation Content and Model in 2012: Philanthropic Organizations Provide Migrant Children with Education in Communities

The New Citizen Program is dedicated to improving the development environment, providing more study opportunities for the migrant children and helping them learn to study, solve problems, develop and get along with others. We encourage cooperation, knowledge accumulation, exchange and sharing among various philanthropic organizations.

- Help philanthropic organizations provide migrant children with excellent and suitable education out of the classroom by developing education philosophy, courses and training teachers so as to promote children's development.
- Help philanthropic organizations hold activities in the migrant people's community and call for public support for improving family and community environments for the migrant children.
- Help philanthropic organizations improve working capability and find more social resources to support migrant children's education in the community by accumulating knowledge and sharing experience.

People of Aspiration are not Alone :
The Fourth Tsinghua - Weixin
New Citizen Teachers Award.
3 foundations and 18 NPOs in
10 cities organized almost 200
volunteers to visit 389 private
schools of migrant workers'
children with involvement of
16,000 teachers. 401 teachers
won the award.



The New Citizen Small-scale Teachers Fund was set up to provide small-scale financial support to the teachers who win New Citizen Teachers Award since 2008. Teachers can apply for at most 800 Yuan to realize various wishes relevant to teaching. The application is characterized by simple procedures and timely response.

The first donation of 40,000 Yuan came from Liu Hongru Financial Education Fund, which was introduced on December 6 and all have been applied for by teachers in two days. The application covered purchasing teaching aid, taking students on field trips, and buying stationery for excellent students from poverty-stricken families. Teachers from 53 schools were granted.



Volunteer photographers present the life of new citizens and teachers of migrant children's schools via images.



Off-Staff Teacher: Ran Yuejing, winner of New Citizen Teacher Award.



A girl sells vegetable in the summer: one day in the city.



Map of Migrant Schools in 2011 Contacts: 86-10-52012610



In collaboration with Baidu, we plotted information about 389 schools in 10 cities on Baidu Map, including address, number of students, contact information, travel route and pictures. By doing so, we hope to attract social resources to help those schools which are always in shortage of resources. (Read more: gongyi.baidu.com/map.html)

List of New Citizen Philanthropic Programs

No.	Program Name	Recipient	Approved Funds (Unit:Yuan)
1	New Citizen ECA Program	Xi' an Workers' Home Legal Information Consultancy	46,210
2	New Citizen Children "Happy Troupe"	Chengdu Aiyouxu Community Culture Development Center	50,000
3	IFChina Original "Happy Rooms"	IFChina Original Studio	50,000
4	Mobile Video Classroom Program	Beijing Fangcaohui Culture Exchange Company	50,000
5	Candlelight Correspondence Program	Beijing Farmer's Son Culture Development Center	61,500
6	Nature Education Workshop	Beijing Farmer's Son Culture Development Center	48,200
7	Play and Study: Computer-aid Chinese Study of Children of Ethnic Minority in Qing Hai	REAP, Center for Chinese Agricultural Policy, CAS	32,500
8	Sports Meeting of Migrant Workers' Children School in Jin Shui District, Zhengzhou City	EasyTry Social Work Service Center in Jin Shui District, Zhengzhou City	36,822
9	New Citizen "Happy Bosom Friends" Program	Beijing Eurovista Arts Promotion Co.,Ltd.	84,700
10	2011 "JP Morgan Love in New Citizen" Education Support Program	Dandelion Training Center in Chaoyang District, Beijing	20,000
11	Children under the Blue Sky	Changchun XinYu Volunteer Association	103,840
12	Support on Resilience Training of Migrant Children	Shenzhen Ciwei Philanthropy Institute	200,000
13	Dandelion Books Train	Shaanxi Research Association for Women and Family	264,820
14	Purchase 3,000 books titled Chinese Migrant Workers of New Generation	People' s Literature Publishing House	26,400
15	The Fourth New Citizen Teachers Award	Dandelion Training Center in Chaoyang District, Beijing	335,000
16	Healthy Development and Growth of Migrant Children	Beijing Normal University	308,000
17	Encounter with Mathematics	Beijing Coral Workshop	130,000
18	Integration and Growth of Migrant Workers	Chongqing Green Leaves Volunteer Association	208,100
19	New Citizen Program——Teach Children Love, Gratitude, Young Heart, Confidence, Responsibility, Win-win Attitude and Environmental Protection Awareness	Chengdu Psychological Counseling Center	215,600
20	Achievements Sharing of Migrant Workers on Urban Construction in Suzhou	Suzhou Love Infinite Information Consultancy	50,000
21	Urban Children Happy Troupe	Chengdu Aiyouxu Community Culture Development Center	221,000
22	"Who am I" Children Program	Rural Women's Practical Training School in Changping District, Beijing	200,000
23	Math and Science Thinking Education of Yanjing School	Guangdong Maitian Education Foundaiton	80,000
24	Children' s Reading in Community	Shanghai Smiling Library	130,000
Total			2,952,692



Caption: From May 20 to May 21, the symposium on “Disaster Relief and Community Reconstruction after the Wenchuan Earthquake: Social Work and Management” was held in Chengdu, sponsored by Narada Foundation. Over 10 social work scholars working on the frontline of earthquake-stricken areas and more than 20 social workers and public service personnel attended this symposium.

Disaster Relief and Reconstruction

After reflecting upon previous experiences and analyzing the current situation, trends and newly funded programs, the Narada Foundation specified two core strategies concerning disaster relief and reconstruction in 2011: Support research on “Social Loss Caused by Disaster” and support NGOs’ disaster relief programs group which targets at compensating “Social Loss Caused by Disaster”. By December 31, 2011, 15 NPOs have submitted 19 programs to Narada Foundation, among which 14 have been approved with total fund of 1,521,800 Yuan. The programs mainly covered the Sichuan earthquake, the Yunnan earthquake, the Guizhou drought and flood, and the Japan earthquake.



Caption: In June, 2011, devastating floods occurred in Wangmo County, Guizhou. The Narada Foundation supported the Guizhou Promotion Association of Community Construction and Rural Governance on disaster relief. This picture shows the disaster site.



Caption: The Narada Foundation actively promoted cooperation among foundations, that jointly engaged in disaster relief after the Japan 311 earthquake and supported Japan’s RQ Citizen Disaster Relief Center. The picture shows the RQ Conference.



Caption: The Narada Foundation funded a program concerning communication skills and capacity improvement for disabled teenagers injured in Qingchuan earthquake. This picture shows that volunteers in Beijing were welcoming part of them.



Caption: The Narada Foundation supported the Yixing Working Group of Yunnan Youth Development Foundation on disaster prevention and alleviation in the Xiaohaizi Community, Malong County. This picture shows staff interviewing in the disaster-stricken area.

List of Disaster Relief and Reconstruction Programs

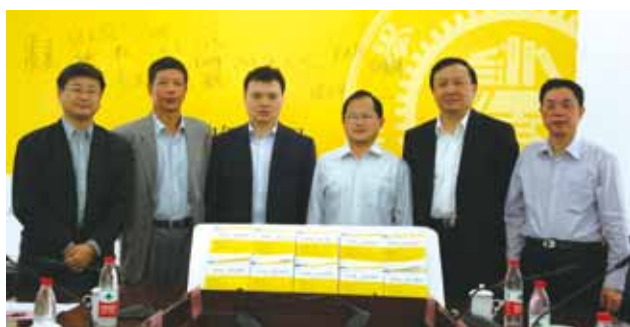
No.	Program Name	Recipient	Approved Funds (Unit:Yuan)
1	Forum on the 3rd Anniversary of 5.12 Earthquake—Government-led and Society-involved Practice and Innovation Conference	Beijing Global Village	100,000.00
2	In-depth Research on Situation of Yingjiang Earthquake in Yunnan Province	Runtu Mutual Help Working Group under Yunnan Youth Foundation	35,500.00
3	Conference on Joint Efforts on Disaster Relief of Yingjiang Earthquake by Three Provinces in Southwest China	Dujiangyan Phoenix Social Work Service Center	47,307.80
4	Support RQ Citizen Disaster Relief Center in Japan	China Private Foundation Forum	150,000.00
5	Community Reconstruction after Disaster: Symposium on Social Work and Management Strategy	Zhongdalvgen Social Work Development Center in Pengzhou City, Sichuan Province	97,200.00
6	Urgent Relief Work on 6-6 Flood in Wangmo County, Guizhou	Guizhou Promotion Association of Community Construction and Rural Governance	41,800.00
7	Program to improve communication skill and capability of Disabled Teenagers Injured by Earthquake in Qingchuan	Tai' an Aiji Culture Development Center	89,312.00
8	Urgent Relief Work on Extraordinary Drought in Guizhou Province	Guizhou Promotion Association of Community Construction and Rural Governance	54,000.00
9	Promotion Program of Disaster Prevention and Alleviation in Xiaohaizi Community, Malong County.	Yixing Working Group under Yunnan Youth Foundation	184,000.00
10	Post-Yingjiang Earthquake Relief and Community Development after	Ren Ai Charity Foundation	165,600.00
11	Support of China Foundation for Poverty Alleviation on NGOs' Engagement in Post-Wenchun Earthquake Community Development	China Foundation for Poverty Alleviation	218,780.00
12	EMC Teachers' Mental Health Training Program in Dujiangyan(5th, 6th and 7th session)	Sichuan Spirit Home	232,658.10
13	"Know about Disaster, Care about Home" Volunteering Teaching Program	Emma Culture Broadcast Co.,Ltd. in Nanning, Guangxi	48,802.00
14	Literature Research on Social Loss caused by Disaster	Social Resources Institute	56,850.00
Total			1,521,809.90

Research on the Philanthropic Sector and Issue Areas

In compliance with the Narada Foundation's positioning, research grants were made to promote the sector and encourage philanthropic practices in more areas, with the help of macro-level grants. By so doing, various models cooperated and exerted extensive impact in the society.

By December 31, 2011, 5 programs from 5 organizations were granted with a total approved fund of 1,118,200 Yuan.

Research on the Third Sector



On October 16, He Wei, Trustee (second from left) attended a press conference on Research on the Third Sector.

Research on the Third Sector: it is an academic journal compiled by the Center for the Third Sector, Shanghai Jiao Tong University with the aim of providing a platform for constructive academic critique and dialogue and promote practice and in-depth research on the third sector.

Philanthropic Start-up Cases Development: NPI (Shanghai) is expected to provide training to incubated non-profits by learning training and operational models from case study centers at business schools at home and abroad. Teaching cases were collected from current philanthropic start-ups. Meanwhile, a philanthropic start-up case study center will be established to offer MBAs for the study of the philanthropic sector. This will lay a foundation for incubator training and case centers.

SROI Pilot Assessment: was conducted by the Social Resources Institute, which imported the Social Return on Investment measurement model from America and Europe. It is expected that after the three pilot programs are assessed, we can begin to localize assessment of social influence and to explore assessment methods of the domestic social influence of NGOs.

Field Research

Promote Universities' Labor Sociology Study: this program was initiated by Shen Yuan, Professor in Department of Sociology, School of Humanities and Social Sciences, Tsinghua University, who called for opening labor sociology courses, establishing research groups, and providing relevant training to young teachers in universities. Efforts were made to promote construction of the Labor Sociology Discipline and to cultivate professionals in Chinese universities and nationwide. It is expected that academic research will actively address social problems and facilitate interdisciplinary resources integration.

Knowledge Intervention of Urbanization on China's Compulsory Education System: It is still a heavy task to address the education problem of migrant workers' children by adopting proper policies. This interdisciplinary research was conducted by Guo Yukuan, a Postdoctor at Tsinghua University. Resources and fund allocation, and the incentive system of China's compulsory education program were analyzed in a structural way. Convincing arguments were provided concerning the impact of compulsory education on the Chinese economic structure and national competitiveness. Efforts were made to change the current resources allocation system by calling for optimizing policies and taking both international and national perspectives. The findings of this research are expected to address such problems as education and development of migrant workers' children from the macro level.

Program List of Research on the Philanthropic Sector and Issue Areas

No.	Program Name	Recipient	Approved Funds (Unit:Yuan)
1	Development of Philanthropic Start-up Cases	NPI(Shanghai)	386,008.00
2	Publication of Research on the Third Sector	Center for the Third Sector, Shanghai Jiao Tong University	100,000.00
3	Knowledge Intervention of Urbanization on China's Compulsory Education System	Beijing ChangCe Thinktank	220,000.00
4	Promote Universities' Labor Sociology Study	Department of Sociology, School of Humanities and Social Sciences, Tsinghua University	300,000.00
5	SROI Pilot Assessment	Social Resources Institute	112,200.00
Total			1,118,208.00

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Main Founding
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Audit Report



北京中证天通会计师事务所有限公司
BEIJING ZHONGZHENG TIAN TONG CERTIFIED PUBLIC ACCOUNTANTS

审计报告



中证天通[2012]审字第 31184 号

南都公益基金会：

我们审计了后附的南都公益基金会财务报表，包括 2011 年 12 月 31 日的资产负债表、2011 年度的业务活动表和现金流量表以及财务报表附注。

一、管理层对财务报表的责任

按照《基金会管理条例》和《民间非营利组织会计制度》的规定编制财务报表是南都公益基金会有关管理层的责任。这种责任包括：（1）设计、实施和维护与财务报表编制相关的内部控制，以使财务报表不存在由于舞弊或错误而导致的重大错报；（2）选择和运用恰当的会计政策；（3）作出合理的会计估计。

二、注册会计师的责任

我们的责任是在实施审计工作的基础上对财务报表发表审计意见。我们按照中国注册会计师审计准则的规定执行了审计工作。中国注册会计师审计准则要求我们遵守职业道德规范，计划和实施审计工作以对财务报表是否不存在重大错报获取合理保证。

审计工作涉及实施审计程序，以获取有关财务报表金额和披露的审计证据。选择的审计程序取决于注册会计师的判断，包括对由于舞弊或错误导致财务报表重大错报风险的评估。在进行风险评估时，我们考虑与财务报表编制相关的内部控制，以设计恰当的审计程序，但目的并非

对内部控制的非预期性发表意见。审计工作还包括评价管理层选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是充分、适当的，为发表审计意见提供了基础。

三、基本情况

南都公益基金会是经中华人民共和国民政部批准，于 2007 年 3 月 11 日成立的非公募基金会，原始基金为人民币 1 亿元。法人登记证书为基证字第 1046 号。有效期为 2011 年 4 月 12 日至 2015 年 4 月 12 日。组织机构代码为 50062031-4。法定代表人为徐永光。住所为北京市朝阳区朝外大街甲 6 号万通中心 C 座 1305 室。业务主管单位为中华人民共和国民政部。

截止 2011 年 12 月 31 日，南都公益基金会共设立 1 个分支机构，为南都公益基金会上海办事处，负责人为徐永光。注册地址为上海市浦东新区陆家嘴东路 166 号 1006 室。上述分支机构未开立银行账户，且未独立开展活动。未纳入本次审计范围。

四、财务状况

1. 南都公益基金会截止 2011 年 12 月 31 日资产总额为 101,890,916.88 元。其中：货币资金 21,706,342.91 元。应收账款 34,824.36 元。捐赠费用 24,108.68 元。长期投资 75,000,000.00 元。固定资产原值 3,210,568.13 元。累计折旧 504,927.12 元。净值 4,705,641.03 元。

2. 南都公益基金会截止 2011 年 12 月 31 日负债总额为 693,743.67 元。其中：应付账款 322,710.00 元。应付工资 140,708.18 元。应交税金 28,323.29 元。全部为流动负债。

3. 南都公益基金会截止 2011 年 12 月 31 日净资产总额为 100,798,173.31 元。其中：非限定性净资产 85,169,988.82 元。限定性净资产 3,628,184.69 元。

五、收支情况

1. 南都公益基金会 2011 年度收入合计 23,761,029.15 元。其中：捐赠收入 19,378,316.46 元。投资收益 4,287,298.21 元。其他收入 95,414.48 元。

2. 南都公益基金会 2011 年度费用合计 28,809,498.93 元。其中：业务活动成本 27,014,644.83 元。管理费用 1,744,270.53 元。其他费用 10,583.57 元。

3. 南都公益基金会 2011 年度公益事业支出 27,054,644.83 元。上年末净资产总额为 105,847,643.89 元。本年公益事业支出占上一年基金余额的比例为 25.56%；工作人员工资福利 1,610,382.09 元。行政办公支出 727,268.53 元。工作人员工资福利和行政办公支出合计 2,347,660.53 元。占本年支出的比例为 8.22%。

六、审计意见

我们认为，南都公益基金会财务报表已按照《基金会管理条例》和《民间非营利组织会计制度》的规定编制，在所有重大方面公允反映了南都公益基金会 2011 年 12 月 31 日的财务状况以及 2011 年度的业务活动情况和现金流量。

北京中证天通会计师事务所
有限公司
中国·北京

中国注册会计师
中国注册会计师
二〇一二年二月二十五日

Balance Sheet

ACCNT NGO Sheet 1

2011.12.31

Name of Organization: Narada Foundation

Unit: Yuan

Assets	Lines	Year Beginning Amount	Year End Amount	Liabilities and Net Assets	Lines	Year Beginning Amount	Year End Amount
Current Assets				Current liabilities			
Bank and Cash	1	28,133,782.31	21,706,542.91	Short-term loans	61		
Short-term investment	2	50,000,000.00		Payables	62	1,972,590.27	522,710.00
Accounts receivable	3	19,699.68	54,624.36	Accrued payroll	63	273,733.18	140,708.38
Prepayment	4			Taxes payable	65	86,129.32	28,325.29
Inventory	8			Advance from customers	66		
Amortization	9		24,108.68	Accrued Expense	71		
Long-term debt investment due within one year	15			Accrued liabilities	72		
Other current assets	18			Long-term liability due within one year	74		
Total current assets	20	78,153,481.99	21,785,275.95	Other Current Liabilities	78		
				Total current liabilities	80	2,332,452.77	691,743.67
Long-term investment							
Long-term equity	21	25,200,000.00	75,000,000.00	Long-term liability			
Long-term debt investment	24			Long-term loans	81		
Total long-term investment	30	25,200,000.00	75,000,000.00	Long-term payable	84		
Fixed assets				Other long-term liability	88		
Fixed assets-cost	31	5,162,677.15	5,210,568.15	Total long-term liability	90	—	—
Minus: accumulated	32	281,611.55	504,927.12				
Fixed assets net value	33	4,881,065.60	4,705,641.03	Investment liabilities			
Construction in progress	34			Investment liabilities	91	54,451.73	
Heritage and culture assets	35			Total liabilities	100	2,386,904.50	691,743.67
Liquidation on fixed assets	38						
Total fixed assets	40	4,881,065.60	4,705,641.03				
				Net assets			
Intangible assets				Nonrestrictive net assets	101	91,867,894.99	95,169,988.62
Intangible assets	41			Restrictive net assets	105	13,979,748.10	5,629,184.69
				Total net assets	110	105,847,643.09	100,799,173.31
Entrusted assets							
Entrusted assets	51						
Total assets	60	108,234,547.59	101,490,916.98	Total liabilities & assets	120	108,234,547.59	101,490,916.98

Superintendent: Xu Yongguang

Verifier: Liu Zhouhong

Preparer: Wang Like

Statement of Financial Activities

ACCNT NGO Sheet 2

Year 2011

Name of Organization: Narada Foundation

Unit: Yuan

Items	Lines	Previous Year Cumulative			Current Year Cumulative		
		Nonrestrictive	Restrictive	Total	Nonrestrictive	Restrictive	Total
I, Total income							
Among which: Donation income	1	3,100,400.00	9,302,148.59	12,402,548.59	17,692,123.36	1,686,193.10	19,378,316.46
Contribution income	2			—			—
Service income	3			—			—
Sales income	4			—			—
Government grants income	5			—			—
Investment income	6	10,351,901.08		10,351,901.08	4,287,298.21		4,287,298.21
Other income	9	79,063.78		79,063.78	95,414.48		95,414.48
Total income	11	13,531,364.86	9,302,148.59	22,833,513.45	22,074,836.05	1,686,193.10	23,761,029.15
II, Expenses							
1, Activities Expenses	12	21,578,454.46	—	21,578,454.46	27,054,644.83	—	27,054,644.83
Among which: charitable activities expenses	13	21,578,454.46		21,578,454.46	27,054,644.83		27,054,644.83
Service expenses	14			—			—
Sales expenses	15			—			—
Government grant expenses	16			—			—
Tax and additional expenses	17			—			—
2, Administration expenses	21	1,271,421.57		1,271,421.57	1,744,270.53		1,744,270.53
3, Fund-raising expenses	24	2,333.80		2,333.80	10,583.57		10,583.57
4, Other expenses	28			—			—
Total expenses	35	22,852,209.83	—	22,852,209.83	28,809,498.93	—	28,809,498.93
III, Restrictive to Nonrestrictive	40	6,911,351.51	—6,911,351.51	—	10,036,756.51	—10,036,756.51	—
IV, Net assets fluctuation	45	—2,409,493.46	2,390,797.08	—18,696.38	3,302,093.63	—8,350,563.41	—5,048,469.78

Superintendent: Xu Yongguang

Verifier: Liu Zhouhong

Preparer: Wang Like

Cash Flows Sheet		
ACCNT NGO Sheet 3		
Year 2011		
Name of Organization:Narada Foundation		Unit:Yuan
Items	Lines	Amount
I, Cash flows incurred in activities		
Donation income in cash	1	19,378,316.46
Membership fee due in cash	2	
Service income in cash	3	
Sales income in cash	4	
Government grants income in cash	5	
Other relevant income in cash	8	1,545,294.75
Subtotal: cash in-flows	13	20,923,611.21
Donation provided or grants payment in cash	14	27,054,644.83
Cash paid to and for employees	15	2,434,689.63
Cash paid to goods and services	16	
Cash paid for other relevant business activities	19	2,098,002.05
Subtotal: Cash out-flows	23	31,587,336.51
Net cash flows in operation	24	-10,663,725.30
II, Net cash flows in investment		
Cash received in disinvestment	25	50,000,000.00
Investment income in cash	26	4,287,298.21
Cash received for fixed and intangible assets disposal	27	
Cash received in other relevant activities	30	
Subtotal: Cash in-flows	34	54,287,298.21
Cash paid for purchasing fixed assets and Intangible assets	35	47,891.00
Cash paid for investment	36	50,000,000.00
Cash paid for other relevant investment activities	39	
Subtotal: Cash out-flows	43	50,047,891.00
Net cash flows in investment activities	44	4,239,407.21
III, Cash flows in fund-raising activities		
Loan in cash	45	
Other cash received in relevant fund-raising activities	48	
Subtotal: Cash in-flows	50	—
Cash paid for loan	51	
Cash paid for interests	52	
Cash paid for other relevant fund-raising activities	55	
Subtotal: Cash out-flows	58	—
Net cash flows in fund-raising activities	59	—
IV, Influence amount on cash by exchange rate	60	-2,921.31
V, Net increase amount in cash and equivalent	61	-6,427,239.40
Superintendent: Xu Yongguang		Preparer: Wang Like
Verifier: Liu Zhouhong		

Team Building







Volunteering Legal Counsel



君合律師事務所
JUN HE LAW OFFICES

Philanthropy Partner

J.P.Morgan
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