
2012



**ANNUAL
REPORT**

NARADA FOUNDATION

FOSTER CIVIL SOCIETY EVERY HEART SHALL CARRY HOPE



支 持 民 间 公 益

NARADA FOUNDATION

The Narada Foundation, founded on 11 May 2007, is a private foundation approved and supervised by the Ministry of Civil Affairs of China, with a registered capital of RMB 100 million donated by the Shanghai Narada Group Co., Ltd.

MISSION: FOSTER CIVIL SOCIETY

We focus on social problems stemming from China's economic transition and provide grants for outstanding philanthropic programs conducted by non-profit organizations (NPOs) so as to foster social innovation and help build a harmonious society.

VISION: EVERY HEART SHALL CARRY HOPE

When there is hope within us all, then our society holds a promising future.

ORGANIZATIONAL CULTURE

OUR VALUES

Prioritize public interest. Public interest takes precedence over any direct or potential interest of companies or individuals.

Prioritize sector development. We actively respond to the key issues and critical needs of the philanthropic sector, giving priority to the interests of this sector.

Rooted in civil society. We are dedicated to supporting social innovation efforts of grassroots NPOs; this makes the basis for our existence.

Pursue leverage. We strive to expand influence on society by maximizing the efficiency of our grants.

OUR CULTURE

Objective-oriented. By specifying objectives, we can think outside of the box but follow the right track. We are pragmatic and innovative.

Service spirit. The mission of our foundation goes beyond simply providing assistance to our grantees. We also serve grassroots NPOs and the philanthropic sector.

Respectful. We trust partners, cherish their time and effort, and provide funding and services with empathy.

Tolerant of making mistakes. We allow mistakes in the foundation and funded organizations. By doing so, we encourage development and innovation.

Life-long learning. We discover and investigate issues from new perspectives and explore solutions that address fundamental problems.

Take on risks together with innovators. An entrepreneurial spirit is the essence of the Narada Foundation, which manifests itself in our work along with a sense of justice and pure passion.

The design of Narada Foundation's logo comes from the ginkgo tree, which is famous for its vigorous vitality and is considered as China's national tree. The logo of ginkgo leaves graphic shows a tenacious image of the growing non-profit organizations in China as well as Narada Foundation's persistence in promoting grassroot philanthropy. This simple and elegant graphic adopts a warm grassroots and an open crown to convey the caring that Narada Foundation gives.

LEADERSHIP MESSAGES

Zhou Qingzhi, Honorary President

Since 2010, more resources have been put into the development of non-profit organizations and the cultivation of charitable talents according to the strategy made in that year. Practices carried out over the past two years have proven the validity of the strategy. The Ginkgo Program has built a platform for future young charity leaders. The platform enables a batch of excellent youngsters who have many strategic designs for the future to gather together and interact with each other. This is a great success. The platform will become one of the most valuable in the Chinese charity sector. In the future, our resources will further focus on supporting organizations and talents.

The implementation of the strategy needs appropriate resources and funding support. I hope we can make a joint effort in building Narada into a sustainable and outstanding foundation.



Xu Yongguang, Chairman of the Board

The Narada Foundation developed in a period when civil society in China was undergoing important changes, which provides us with the best opportunity to make contributions to society. In 2012, thanks to the excellent work of the Secretariat, the strategy made by the board was implemented very effectively. The Ginkgo Fellow Program fostered future leaders, the Bright Way Program made steady progress and the New Citizen Program reviewed and adjusted its position, and the promotion of sector resources-integration and a cooperative platform achieved results with a high efficiency of expenditure and with an encouraging outlook.

The Narada Foundation is making progress in team development and in cultivating an organization culture, which provides a guarantee for us to undertake the mission of the organization and maintain its sustainable development. As we'll make unremitting efforts in promoting the civil society, we will never cease to build the foundation itself into a better one.



Cheng Yu, Vice Chairwoman of the Board (Executive)

In 2012, all members of the Narada Foundation underwent many new experiences and made much progress. It is worth noting that the change in leadership has not interrupted the growth of the team. In this process, we can see the improvement of the team's capability as well as in the team's confidence, which is the most important factor. More encouragingly, the sense of value identity and organization culture are exhibited more and more through everyone's words, actions, decisions and directions. Of course, it is inevitable that the joys brought by growth are accompanied by some concerns. However, we must never stop when moving forward. We have to overcome our worries in growth and the removal of these worries will bring further progress.



Liu Zhouhong, Secretary General

Since its foundation in 2007, the Narada Foundation has been developing over the past five years. Over this five-year period, the foundation has been following the value of "prioritizing public interest, prioritizing sector development, being rooted in civil society and pursuing leverage". This fulfills its mission in supporting civil society, funds excellent philanthropic organizations, talents and programs and has won approval of partners from all walks of life. With the forming of organization culture, the progress of the organization strategy, the development of program brand effect and the improvement of team capability, a sound foundation has been laid for the further development of the organization. In January 2013, the fifth session of the second board made a long- and middle-term plan for the human and financial resources of the organization to guarantee sustainable development of the foundation. In the future, the secretariat will continue to develop our team and strive for greater achievements in a down-to-earth and creative manner.



BOARD OF TRUSTEES



Zhou Qingzhi
Honorary President,
Trustee, Main Founding
Member and Donor,
Chairman and
President of Shanghai
Narada Group Co., Ltd.



Xu Yongguang
Chairman of the
Board, Trustee, Co-founder
of the Narada
Foundation,
Vice Chairman
of China Youth
Development
Foundation
Chairman of China
Foundation Center



He Wei
Ex-Chairman of the
Board, Trustee, Co-founder
and Donor to
Narada Foundation,
Board director of
Shanghai Narada
Group Co.,Ltd



Cheng Yu
Vice Chairwoman of
the Board
Executive Deputy
Secretary
Chairwoman of New
Citizen Social Worker
Development and
Education Center



Liu Zhongxiang
Trustee, Deputy
Director of NPO
Administration Bureau



Huang Cuanhui
Trustee, Director
of Creative Office,
PLA Navy Political
Department, Vice
Chairman of Chinese
Reportage Association



Kang Xiaoguang
Trustee, Professor of
Renmin University of
China, Head of NPO
Institute of Renmin
University of China



Zhao Yilan
Trustee, Chief of
Narada Foundation
Shanghai Office



Wang Haiguang
Trustee, Founding
Member and Donor,
Director and CEO of
Shanghai Narada
Group



Lin Dan
Trustee, Founding
Member and Donor,
Board director of
Shanghai Narada
Group



Chen Bo
Trustee, President of
Narada Power Source
Co., Ltd.



Liu Zhouhong
Secretary General,
Trustee

SUPERVISORS



Lu Jianqiao
Supervisor, Head of
the Second Regulatory
Office, Accountant
Department, Ministry
of Finance



Zhu Weiguo
Supervisor, Chief of
Policy and Regulation
Department of
Legislative Affairs
Office of the State
Council



He Jin
Representative of the
Ford Foundation
Beijing Office
Representative Found
Foundation China

DEVELOPMENT COURSE

2007

Development of concept and strategy

Established the mission of "Fostering Civil Society" and identified the funding position of the Foundation.

Philanthropic practice

Launched New Citizen Program, providing funds for philanthropic programs and building New Citizen Schools
Held the "New Citizen Cup" Contest
No.1 New Citizen School in Chaoyang District, Beijing was opened
Xingzhi New Citizen School was opened in Daxing, Beijing
Held "Workshop on Private Schools Standard for Migrant Children"
Granted incubator project for philanthropic organizations

2009

Development of concept and strategy

While implementing the New Citizen Program and Disaster Relief and Reconstruction Program of Wenchuan earthquake affected areas, the Foundation promoted the development of the philanthropic sector, disseminated philanthropic concepts, granted the innovation of civil society and facilitated the docking between donors and philanthropic organizations.

Philanthropic practice

Wenzhou New Citizen School was opened
Held "Migrant Voice-Arts Festival for New Citizen Children"
Established experimental classes for talented migrant children
Hosted NGO 5.12 Disaster Relief and Reconstruction Cooperation Forum
Inaugurated NPO 5.12 Action Forum and Philanthropic Programs Exhibition
Launched Philanthropy Navigation Action
Funded Private Foundation Leaders' Training
Sponsored Skill for Social Entrepreneurs Program
Held the first Private Foundation Forum in China
Advocacy for tax exemption policy with 23 other foundations

The Foundation was ranked a "AAAA" (4A) foundation by the Ministry of Civil Affairs
The Foundation was selected as a "National Advanced Social Organization"

2010

Development of concept and strategy

Formed the new strategy that focuses on supporting the sector development as its priority, established the values of "prioritizing public interest, prioritizing sector development, being rooted in civil society and pursuing leverage"; explored philanthropic talent and organization support and launched sector and field research based on new strategy.

Philanthropic practice

Launched the China Foundation Center
Held Shenzhen Philanthropic Programs Exhibition
Inaugurated China Charity One Hundred Forum
Funded the first China Social Innovation Award
Hosted the China-Europa Forum
Launched Ginkgo Fellow Program
Yinchuan New Citizen School was opened
Launched New Citizen School - Aid Action
Established Disaster Relief and Reconstruction Fund of RMB 10 million
Supported a study on Government-Social Organization Relationships
Published Report on Present Situation and Development of Chinese Philanthropic Talents

2012

Development of concept and strategy

Enhanced and developed Ginkgo Fellow Program, and stepped up the exploration of the Bright Way Program; conducted a series of activities centering on breaking the resource concerns of grassroots NGOs.

Philanthropic practice

Conducted a series of activities centering on breaking the resource concerns of grassroots NGOs
Held a roundtable conference on "Innovation of Foundation-NGO Cooperative"
Held "Forum on Strategic Social Investments"
Supported "China philanthropy 2.0" Philanthropic Map Platform
Sponsored Value and Function Study of grassroots NGOs
Elected as "the Foundation Appreciated most by Grassroots NGOs"
Ranked as one of the No.1's in China's FTI(Foundation Transparency Index)

2008

Development of concept and strategy

While promoting the New Citizen Program and supporting project development of philanthropic sectors, the Foundation helped civil society participate in emergency rescue and disaster reconstruction for the May 12th Wenchuan earthquake affected areas.

Philanthropic practice

Held the first New Citizen Teacher Award
Launched "Friends of New Citizens"
Cooperated with Yinchuan government to explore privately owned and publicly-funded model of New Citizen schools
Cooperated with BNVS to establish New Citizens BNVS throughout the country
Participated in the implementation of the China Development Marketplace Project
Developed China's Private Foundation Forum
Held "Workshop on Foundation's Income Tax Issues"
Invited tender for RMB 10 million fund to support NGOs to participate in disaster relief and reconstruction of Wenchuan earthquake affected areas
Promoted the open tend with a value of RMB 20 million called by the Chinese Red Cross Foundation to help NGOs participate in disaster relief
Established Social Work Service Center in An County

New Citizen Program was awarded 2008 China Charity Award

2011

Development of concept and strategy

Actively responded to the situation, focusing based on resources and talents, launched activities such as cooperation, self-discipline, exchange and human capacity building to promote sector development in addition to conducting funding projects.

Philanthropic practice

Conducted study on code of conduct for philanthropy and business cooperation
Funded Civil Society Forum
Participated in the establishment special fund for nonprofit management MPA Program of Renmin University of China
Sponsored Gesanghua Third Party Assessment
Jointly launched Intel World Philanthropic Innovation Award
Officially launched Bright Way Program
Established the disaster relief strategy of "making up social losses of disaster"
Funded the magazine of China Third Sector Research
Sponsored Case Study of Philanthropic Entrepreneurship

Won the Charity Organization Award at the Responsibility of China Charity ceremony

FUNDING PROGRAMS

MISSION: FOSTER CIVIL SOCIETY

VISION: EVERY HEART SHALL CARRY HOPE

In the philanthropic sector's entire eco-chain, the Narada Foundation has positioned itself as a grant-maker and provider of seed funds. We provide financial support to promising philanthropic programs and organizations, and therefore accelerate social innovation and fulfill our mission of advancing grassroots philanthropy.

The Narada Foundation is dedicated to initiating and supporting programs that develop the infrastructure of the philanthropic industry, providing financial support to strategic programs which involves supporting organizations, leading organizations, and a program that cultivates excellent charity talents, and funding specific fields programs such as the education of migrant children and disaster relief. In addition, the Narada Foundation shall conduct strategic and policy research to guide the above-mentioned pillar programs.



Sector research: guide supporting areas at the macro level and guide the sector through appropriate channels
Field research: guide grant-making directions for specific areas, support innovation of the third sector, guide, advocate and promote government, policies, enterprises, and society through appropriate channels.

SECTOR-WIDE PROGRAMS

STRATEGIC PROGRAMS

- » **Ginkgo Fellow Program**
- » **Bright Way Program**

SPECIFIC PHILANTHROPIC AREAS

- » **New Citizen Program**
- » **Disaster Relief and Reconstruction**

RESEARCH PROGRAMS

PROGRAM DESCRIPTION

Based on its own core strength and following on from the perspective of setting up a philanthropic industry chain, the Narada Foundation guides the upper levels of the industry chain, provides preferential support for lower levels and promotes sector-wide programs such as cooperation and exchanges of industrial development, and building up human resources.

In 2012, guided by the concept of "responding to breaking issues, building capacity and pairing resources" and on the basis of continuing to carry out key programs, sector-wide programs developed a series of programs targeting the problem of a lack of grassroots organization resources. In total, 10 programs were approved. The amount approved was RMB 3,137,300.

The programs focused on three aspects:

1. to promote cooperative dialogue and social investment to secure more resources for grassroots organizations. A series of communications and program activities were carried out, centering on the topic of "breaking through grassroots resources dilemma", including a round-table conference titled "Foundation-NGO Innovative Cooperation", a forum on strategic social investment and a social finance seminar.
2. to provide sustainable financial aid to traditional programs and deepen the industrial influence of key programs.
3. to develop and explore new programs centering on new demands and features of the industry.



In the round-table conference on "Foundation-NGO Innovative Cooperation", Chairman Xu Yongguang is describing the challenges of reproducing a philanthropic ecological chain.

ROUND-TABLE CONFERENCE ON "INNOVATION OF FOUNDATION-NGO COOPERATION"

On May 6, the round-table conference on "Foundation-NGO Innovative Cooperation" was held in Shanghai with a total of more than 100 participants from many foundations and NGOs. The conference aimed at providing an opportunity of open communication and equal dialogues and engaging in dialogues centering on cases on innovative cooperation between foundations and NGOs, helping both sides to enhance understanding and seek approaches to remove obstacles blocking their cooperation. The conference issued the "Foundation-NGO Innovative Cooperation Report and Guide". Xu Yongguang published a report on the China Foundation and NGO cooperation: Dilemma and Innovation", which summed up difficult public foundations, private foundations and NGO cooperation, reform and innovation. Xu Yongguang delivered the keynote speech of "Cooperation between China's Foundations and NGOs: Dilemma and Innovation", summing up the difficulties, reform and innovation of the cooperation between public foundations, non-public foundations and NGOs.



The opening ceremony of the Fourth China Private Foundation Forum, chaired by Chairman Xu Yongguang.



Dan Gregory, a British expert and independent consultant, shared the current situation and development trends of UK social investment at the forum.

THE 2012-2013 CHINA CHARITY ONE HUNDRED FORUM

The China Charity One Hundred Forum was founded by philanthropists from the Mainland China, Hong Kong, Macau, and Taiwan with the aim to advance reform and innovation of Chinese charities by providing a platform for global Chinese philanthropists to freely exchange relevant experience. Breaking issues will be discussed at forums or symposiums and the China Philanthropy Blue Book will be released annually. On May 26, the fifth meeting on the theme of "charity and religion" was held in Taiwan. On July 12, the 2012 Charity Blue Book was released in Shenzhen and the seminar on the development of Chinese philanthropy was held there. On November 27, the sixth meeting of China Charity One Hundred Forum on the theme of "Cross-sector Cooperation: Diversity and Innovation" was held in Hong Kong.

STRATEGIC SOCIAL INVESTMENT SEMINAR

On November 22, the Strategic Social Investment Seminar was jointly held by the Narada Foundation and the Cultural and Education Section of the British Embassy in Guangzhou. The meeting invited domestic and foreign experts and practitioners in the field of "social investment" to share forefront perspectives and success stories in the field, which provided a new perspective integrating the triple bottom line of society, economics and environment for foundations, philanthropists and business investment institutions to promote social development. Xu Yongguang delivered a keynote speech entitled "The Current Situation and Change of China's Social Investment", in which he deeply analyzed the obstacles faced by China's social investment and put forward some proposals to promote social investment.

THE FOURTH CHINA PRIVATE FOUNDATION FORUM

The China Private Foundation Forum, an informal network of China Private Foundations, was jointly launched in 2009 by 13 organizations including the Narada Foundation, which pursues excellence and development of the philanthropic sector. From November 22 to 23, the Fourth China Private Foundation Forum was held in Guangzhou. The participants amounted to more than 500 for the first time. The theme of the meeting was "Making good use of funds and pursuing excellence" and the meeting launched a series of discussions centering on the strategies, methods and practices of private foundations' effective management and use of funds.

SOCIAL FINANCE SEMINAR

On December 6, the "Social Finance Seminar" was jointly held by the Narada Foundation, Beijing Normal University and the British Embassy. In the meeting, discussions were carried out centering on four main points of definition and related concepts of social finance, practical experience of the UK's social finance, challenges faced by social finance practice and suggestions for China's social financial practice. We hope that this meeting can promote the implementation of the concept of social finance and encourage more organizations and individuals to join in philanthropy through financial innovation.

LIST OF ITEMS OF SECTOR-WIDE PROGRAMS

Number	Program Name	Grantees	Value of Grant (Unit: RMB)
1	Visit to the United States of Chinese Foundation Leaders (2012)	Mercy Corps	29,818.00
2	The Fourth China Private Foundation Forum	Beijing Entrepreneur Environmental Protection Foundation	65,000.00
3	Philanthropic Blind Dates	Magazine of Social Entrepreneur	5,000.00
4	"New World" Innovation Awards for Non-Profits (2012)	Beijing RCM Marketing	539,832.00
5	Social Organization Personnel Training Program for Xinjiang Uyghur Autonomous Region	Social Organization Promotion Association of Xinjiang Uyghur Autonomous Region	1,000,000.00
6	Citizens and Social Innovation Seed Class of Harvard University	Harvard University	175,780.59
7	2012 Social Entrepreneurs Skills Training Program	Cultural and Education Section of the British Embassy	1,050,000.00
8	Operation Manager Recruitment Program of 2.0 Map Platform of Chinese Philanthropy	University of Science and Technology of China (USTC)	96,953.00
9	The 2012-2013 China Charity One Hundred Forum	Shanghai United Foundation (SUF)	100,000.00
10	Strategic Social Investment Seminar of the Fourth China Private Foundation Forum	Narada Foundation	74,946.00
Total			3,137,329.59

STRATEGIC PROGRAMS

Ginkgo Fellow Program



On October 10, the candidates took a group photo with Ginkgo fellows, expert judges and Narada Foundation staff after the candidates' meet-and-greet.

INVESTIGATION AND ASSESSMENT

» **Program Promotion** In order to strengthen charity organisations' understanding of the Ginkgo Fellow Program and enlarge the base number of the candidates, the Narada Foundation carried out the "program promotion" from March 16 to 26 in eight cities: Shenzhen, Xiamen, Hangzhou, Nanjing, Hefei, Guiyang, Chongqing and Chengdu. The promotion received strong support from local NGOs and more than 300 youth committed to philanthropy attended events.

» **Fieldwork** The secretariat did a preliminary investigation of the 181 candidates, carried out an in-depth discussion of the conditions of 83 of them and sent application invitation to 27. The secretariat spent four months conducting face-to-face investigation of 24 candidates in 12 provinces (including municipalities and autonomous regions).

» **Expert Review Panel** From October 10 to 12, the assessment was held in Beijing. 16 candidates had one-on-one interviews with experts and all of them passed the assessment of the expert review panel. In the 2012 session, the proportion of women Ginkgo Fellows increased significantly. The diversity of the service areas or fields also increased and Qinghai, Tibet and Jilin had their Ginkgo Fellows for the first time.

Ginkgo Fellows of the previous two sessions also attended the assessment and held a discussion on the topics of individual growth and fellows' networking.

PROGRAM DESCRIPTION

The Ginkgo Fellow Program, initiated by the Narada Foundation, is a long-term program aiming at helping young people overcome obstacles in self-development and become future leaders in the public domain. The main beneficiaries are leaders or founders of grassroots organizations, scholars, media professionals, and individual activists. Future leaders of NGOs are also included. This program also advocates that the whole society should support talents in the public sector and build up a system of support for them.

Considering that youth committed to philanthropy need basic living security, social recognition and self-promotion, the funding of the Ginkgo Fellow Program includes three consecutive years of financial support with RMB 100,000 for each year and biannual group activities.

From the program's launch in 2010 to the end of 2012, a total of 209 referrers recommended 252 candidates, 37 of whom became Ginkgo partners. The partners learned from and supported each other in an equal, respectful, tolerant and open atmosphere and have undertaken a number of cooperation programs up until now.



On June 29, vice chairman Cheng Yu (left) visited the Ginkgo Fellows candidate Qi Lixia (right) at the Mulan Community Activities Center.



On October 11, Zhang Jufang (center), the Executive Director of the Capacity Building & Assessment Centre (CBAC) led previous Ginkgo Fellows to review growth history.



Minqin trip of Ginkgo fellows. Pictured in front of the "Ginkgo Fellow Forest"

GINKGO FELLOW NETWORK CONSTRUCTION

» Fellow Gathering From March 1 to 3, 21 Ginkgo fellows from across the country gathered in Beijing. They conducted a discussion on an annual plan, overseas visits, compiling a resource pairing manual, Ginkgo Fellow Program promotion and the establishment of Partnership Committee. At the meeting, the fellows elected the manager of the first session of Partnership Committee through a democratic vote and hoped that this mechanism could maintain the increasingly strong partnership network. Liu Zhengchen, one Ginkgo fellow, said that the experience of democratic process had made him have a deeper understanding of "civil society"—contribution, responsibility, rules and compromise, which therefore made him really bond with the group.

» Study Abroad

Visits to Korea: From August 5-12, 8 Ginkgo fellows and representatives of the top 50 social innovators from the "Cinnovate Initiative" program went to Korea to investigate social innovation for a week. They paid a visit to and communicated with philanthropic organizations, enterprises, urban and rural communities of Seoul and Muan, Jeollanam-do as well as Hongseong in Chungnam.

Visits to Taiwan: From September 11-20, 7 Ginkgo fellows took a 10-day exchange study to Taiwan and paid a visit to and communicated with philanthropic organizations such as foundations, enterprises, and urban and rural communities of Taipei City and Kaohsiung City.

» Journey to Minqin, Gansu Province From October 13 to 15, organized by the first session of the Partnership Committee, 9 Ginkgo fellows visited Ma Junhe's (a 2011 Ginkgo fellow) project - the Minqin Guodong Ecological Forest Base to plant a "ginkgo" forest. This activity was spontaneously organized by Ginkgo fellows and logistical support was provided by Ma Junhe. They used the methods of "Raleigh" to experience the work of two fellows in one activity [Note: the founder of Raleigh China is Lu Feng, a 2011 Ginkgo fellow]. This outdoor activity played an important role in promoting communications between fellows and the construction of a fellow network.

» Resource pairing The follow-up support of the Ginkgo Program provides Ginkgo fellows with specific resource pairing and media promotion. In 2012, the program provided four major categories of 36 resource pairing services for Ginkgo fellows, including a learning exchange, philanthropic publicity, entry to campaigns through recommendation and in-kind donations. For example, it recommended Ginkgo fellows to participate in the APEC Young Entrepreneurs Summit and provided advertisement positions in public media like Douban FM and ECO-NOMY, in order to introduce them to the public.



On March 1, Ginkgo fellows undertook team-building games.



On August 6, Ginkgo fellows and representatives of the top 50 from the "Cinnovate Initiative" program communicated with the Korean Pull-together Foundation.



On September 16, Ginkgo fellows looked at protected tree species in the Taiwan Taomi wetland.



An employee from the Nature School (first from the left) leading the media to have a barefoot experience of nature.

EXCHANGES AND COOPERATION

» External exchanges

Media Salon: On May 26, over 20 members of the press visited one site of Lin Lusheng's projects - the Nature School. Lin, a Ginkgo fellow, after introducing the nature education program and ideas on the future development, led the media to experience first hand the concept of nature education through experiencing the activities of a NGO, the media not only had a more intuitive understanding of the work done by Ginkgo fellows, but also offered such suggestions on the fellows' publicity such as improving core competitiveness and focusing on brand-building from their professional perspectives. After the event, some of the media established contact with Ginkgo fellows and took the initiative to visit some other project sites of the fellows.

Special promotion: On July 14, a special promotion was held during the first session of the China Charity Fair. The promotion broke the convention and avoided the restrictions of videos and presentations. The Ginkgo fellows walked on stage barefoot to express the concept of being "down to earth", and became a leading role in the fair. They made warm exchanges with NGOs and shared their experiences after becoming Ginkgo fellows. Zhang Haifeng, a Ginkgo fellow, said that "With the rapid development of the organization, the organization itself and I encountered a great bottleneck and felt confused. After becoming a Ginkgo fellow, I walked out of my own circle and began to broaden my views and find other perspectives. That was when I relaxed and dealt with this bottleneck easily".

» Cooperation

On July 19, the Xiping Foundation signed an agreement with the Narada Foundation to donate RMB 319,000 to support overseas visits for Ginkgo fellows in 2012.

In December, the Zhejiang Dunhe Charity Foundation decided to donate RMB 500,000 to provide financial aid for Ginkgo fellows. Mr. Zhang Ruilin, a judge of the Ginkgo Fellow Program, donated RMB 100,000 to support the fieldwork of the candidates.

The joint funding of cooperative partners expanded the resource network of the "Ginkgo Program", which, as an open platform, intended to attract more organizations and friends to explore together and support the development of philanthropic talent.



Lin Lusheng (center) is sharing the concept of nature education with the media.



In the special promotion, Ginkgo fellows went on stage barefoot to express the concept of being "down to earth".

STRATEGIC PROGRAMS

PROGRAM DESCRIPTION

Program origin: In the field of charity, the traditional way of funding only funds program costs. Such funding usually only includes financial and human resource costs in the implementation of the program, excluding the cost of the normal operation of the philanthropic organizations and the financial aid used to enhance the development of the organizations, such as strengthening management capacity, improving service and developing new products. This led to never-ending circle of operation for the organizations, leaving them at a stagnant level and even affecting their financial transparency. As a foundation that takes "supporting civil charity" at its core, the Narada Foundation hopes to find an effective funding formula that makes the organization as the main target in solving problems brought about by the traditional funding of programs.

Program overview: the Bright Way Program plans to provide funds of 3-5 years for the development of organizations that can effectively respond to social problems and stimulate the development of other civil philanthropic organizations; to help them break through the development bottleneck; improve operational management level; and enhance professional service capacities and expand the scale of services.

The Narada Foundation hopes that the exploration of methods of funding to promote sustainable development of target organizations can bring about new thought and experience to the industry.

Funding mode: Based on a full analysis of the advantages and disadvantages of the common "funded programs" and "administrative costs of funded organizations", the Bright Way Program sets a funding cycle of 3-5 years. The funding will include, but is not limited to, the following contents:

Funds key business of the organizations: Fosters forward-looking businesses that can set an example in the sector
Explores and develops key business of organizations within a transitional period
Summarizes and extracts the experience, promotes platform building

Provides sufficient operation costs:
Salaries of staff in key positions
Cost of staff learning and development
Enhancement of organizational management and system construction
Service purchase (such as strategic planning, assessment and consulting).

Assists in the establishment of a sustainable mechanism:
Exploration of sustainable funding channels
Impact assessment
Construction of financial transparency

Other support:
Sharing information and pairing resources

PROGRAM PROGRESS

In 2012, the Bright Way Program began to experimentally initiate a three-year funding of four organizations including Beijing Western Sunshine Rural Development Foundation, The Institute for Civil Society (ICS) of the Sun Yat-sen University (SYSU), China Huiling, China Intellectual and the Development Disabilities Network.

From 2013 to 2014, the Bright Way Program will still be in its pilot stage. During this period, 3 to 5 organizations will be funded each year. Fellows will be chosen by recommendation in stage.

Bright Way Program



China Huiling, the training of International convention of persons with disabilities



the 3rd Innovation Forum of Western Community Service

THE FUNDED ORGANIZATIONS' WORK

» **China Huiling** Supports Huiling to summarize years of professional service experience accumulated by Huiling branches and intends to use them as demonstration sites. Promotes the concept and model of "community services" through demonstration and provides humanistic and respectful services for people with learning disabilities. The funds were mainly used to establish a "Teacher Training Team", to carry out training, develop service pilot standards, edit and make service manuals and train the Huiling service core.

» **China Intellectual and Development Disabilities Network** Supports over 150 organizations serving people with mental disorders to establish a union to jointly promote the improvement of service theories, service quality, management capacity and self-discipline, to enhance the division of labor and cooperation between the organizations and promote positive interaction with the Disabled People's Federation and the government. The funds were mainly used for the operation of the network's secretariat and staff salaries.

» **Beijing Western Sunshine Rural Development Foundation** Supports the development of the Sunshine Children's Park Platform, which is committed to the development of rural early childhood education to promote its successful model to philanthropic organizations of other provinces. The funds were mainly used to combine the core curriculum and in the manufacture of manuals of the parks, build a sharing platform of internet resources and support 5 to 6 philanthropic organizations willing to take on these techniques.

» **The Institute for Civil Society (ICS) of the Sun Yat-sen University (SYSU) (Guangzhou Gongming Social Organizations Development Center)** Supports organizations to enhance operations and management levels, filter the curriculum system and develop new business. Funds were mainly used for staff salaries and team training.

» **Shaanxi Gender Development Solution (GDS)** Supports the development of the philanthropic promotion sectors in GDS in order to play a supporting role for western philanthropic organizations. Funds were mainly used for staff salaries, annual conferences and supporting some other organizations.

» **Beijing Huizeren Volunteering Development Center (HZR)** Supports the business sector of "professional volunteering service" newly developed by HZR. The funds were mainly used for staff salaries and the development of professional volunteering service cases.

The name of Bright Way Program is derived from two lines in Book of Songs, which means 'one needs to look up to the high hill but only on the broad road can one travel well'. This program goes hand-in-hand with the Ginkgo Fellow Program. In the Ginkgo Fellow Program, fellows will embrace the world while maintaining a down-to-earth attitude, developing together and striving for a promising future. In the Bright Way Program, organizational partners behold the high mountain and walk on the broad way. It is held that persistence brings about success. Such belief is sourced from a quotation in Zuo zhuan, the Commentary on the Spring and Autumn Annals. The road on building up civil society is bumpy. As long as Narada Foundation and other NPOs persist and cooperate with optimistic attitude, we will achieve success in the end.

THE ORGANIZATION EXAMPLES OF THE BRIGHT WAY PROGRAM

Number	Name of the organization	Cycle	Value of Grant (RMB)
1	China Huiling	June 2012 – May 2015	568,000.00
2	China Intellectual and Development Disabilities Network	July 2012 – June 2015	337,320.00
3	Beijing Western Sunshine Rural Development Foundation	April 2012 – March 2015	398,844.00
4	The ICS(Guangzhou Gongming Social Organizations Development Center)	April 2012 – March 2015	423,256.00
5	Shaanxi Gender Development Solution	January 2011 – December 2013	399,476.90
6	Beijing Huizeren Volunteering Development Center (HZR)	January 2011 – December 2012	198,255.60

SPECIFIC PHILANTHROPIC AREAS

New Citizen Program

PROGRAM DESCRIPTION

The new citizen program is designed to improve the environment for the growth of children of migrant workers. Through the development of the programs of new citizen schools, new citizen social workers, new citizen teacher aid and new citizen community education, the children of migrant workers can not only go to school, but also receive high-quality education. From 2007 to the end of 2012, the program covered 35 education service fields for children of migrant workers in 18 provinces and cities across China, completed 178 philanthropic programs with 126 non-governmental organizations and obtained a total investment of RMB 21 million, which provided hundreds of thousands of migrant children with various educational support services and improved the environment for them to gain access to education. In 2012, the program of new citizen schools further clarified its position of school sponsors and supporters and focused on supporting the development of school teachers. The New Citizen Program was named "Most Influential Charity Project", in one category of the 2008 China Charity Awards organized by China's Ministry of Civil Affairs.



The wishes of Yan Yanping, a Gold Chalk Award winner, are that the school's demolition could be carried out at a later date and that teachers' work and living conditions can be more secure.

THE NEW CITIZEN TEACHER AID PROGRAM

THE NEW CITIZEN TEACHERS' AWARD

» **Program description** The new citizen teachers' award is the only national award for teachers in non-governmental schools for children of migrant workers. The award is given to show recognition of unrecognised outstanding teachers and to let society know and appreciate the condition that the schools for children of migrant workers are in: lacking educational resources and to call upon the government to take on more responsibility. Since 2008, the award event has been taken place 5 times and over 1,600 teachers have won the award.

» **Program achievements**

Join 17 charity partners to select and award 744 outstanding teachers and 8 principals-of-the-year from 441 nongovernmental migrant children's schools in 12 cities.

Hold the Principal Forum and a national awards ceremony. Professor Qin Liqun, of Peking University, called for social concern for new citizen teachers. The activity series were reported by the Beijing News with six full pages. Four activities with public participation were initiated.

Make a teachers' life story album, which gained the support of the Baidu Charity and the Sina Charity. Plans to cooperate with Sina Sailing Program to collect books for 125 schools are scheduled for the next year.

THE NEW CITIZEN SMALL-SCALE TEACHERS FUND

» **Program Description** The New Citizen Small-scale Teachers Fund was set up to provide small-scale financial support for teachers who have an education ideal. Teachers can apply for a maximum RMB 800 grand to realize their 'golden wishes' and ideas generated in their work that meet the needs of their students. The granting, application and feedback of the funding process was completely open and transparent. For details, please refer to <http://blog.sina.com.cn/u/2551106943>

» **Program achievements** The Working Condition Survey of Teachers in Schools of Migrant Children had 280 teachers participating from 163 schools in 9 cities. In 2012, the educational wishes of 421 teachers from 12 cities were funded to realize their dreams, with a total fund of RMB 328,445.30.



Professor Qian Liqun spoke at the awards ceremony



Miss. Gu Zhongsan set up a recorder group and tutors the children.



Wang Jun applied for RMB 800 to buy popular science books and establish a class library corner.



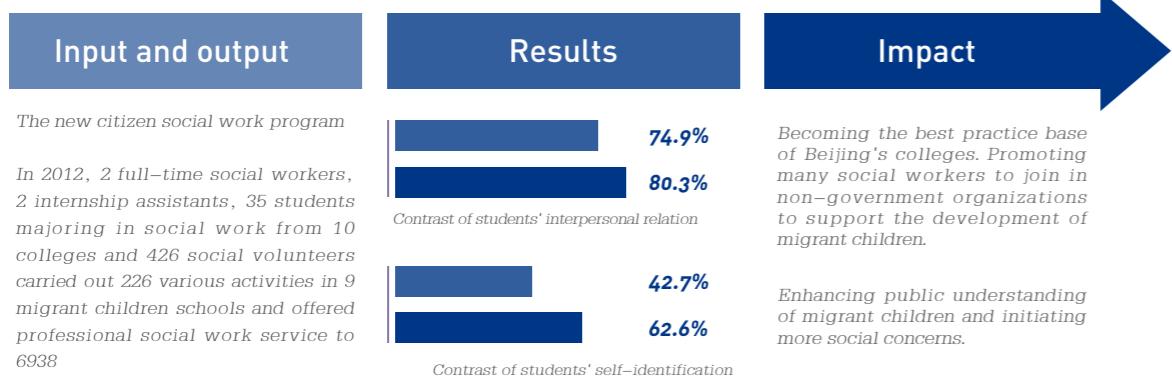
Our public city program – children visit the Museum of Natural History

THE NEW CITIZEN SOCIAL WORKERS

PROGRAM DESCRIPTION

The new citizen social workers program was initiated in 2007. A set of school social work services models involving internship social workers was established, and an integrated operation manual was completed. Since September 2012, aided by sponsor JP Morgan, six migrant children schools carried out programs with the theme "Overall Development of Migrant Children", which aims to train the abilities of migrant children groups and improve learning and their growing environment.

PROGRAM ACHIEVEMENTS



Art Journey– Arranging for 1,500 migrant children to watch children's drama



"I love action" Children Independent Program – environmental protection in action



Sunshine guide workshop – a lecture on interpersonal relations with the theme of "friends for life".

NEW CITIZEN COMMUNITY EDUCATION

PROGRAM DESCRIPTION

The new citizen community education program supports philanthropic organizations in setting up a community center in the areas of the working population, provides a wide range of extracurricular educational activities for migrant children and enables migrant children in enjoying high-quality and suitable education in the cities they live in. The program provided basic operating costs for 9 migrant children community education organizations in four cities and offered extra curricular education services to a total of nearly a thousand children of migrant workers.

PROGRAM ACHIEVEMENTS

- » **Joint advocacy:** On June 1, 2012, the release of Survey of the Migrant Children Community Education Needs called for the social concerns on the condition that school education cannot meet the diverse educational needs of the migrant children.
- » **Thematic workshop:** 3 workshops were carried out in Chengdu, Beijing and Guangzhou, with a total of 74 participants from 20 community organization in 7 cities.
- » **Growing together:** a QQ group of 75 members was set up, in which there was active discussion; a reading club took place every three weeks in conjunction with Beijing fellows to share and learn, centering on a particular educational theme.
- » **Resource introduction:** to provide 1200 books donated by the Xinping Foundation and an art education fund of RMB 5,000-10,000 donated by the IDO Foundation for each cooperative organization.



On December 31, 2012, the first session of community children "Star" international checkers tournament was successfully held.



A children's photography class was started by community organizations



April: Beijing workshop with the theme of introducing the city exploration courses of the Growing Home

NEW CITIZEN SCHOOL-AID ACTION

Mobilize 20 companies and individuals and organize 22 activities, involving hundreds of volunteers, to provide various services for 3,952 migrant children; the resources-pairing platform of migrant children schools linked 33 of these schools to 27 enterprises and individuals and initiated 12 funding programs with 61 donations totalling RMB 10,625,289.90.

PUBLIC EDUCATION

Reported by traditional media 96 times and publicized by new media over 10,000 times, attracting the circulation and concern of scholars, journalists and stars including Yang Tuan, Yang Dongping, Yang Jinlin, Yang Mi and Haiqing. Launch a number of online and offline interactive activities with public participation.



On Mother's Day 2012, Haiqing interacted with the children and called for people's attention to the children of migrant workers.



On July 25, 70 students participated in football summer camp with Manchester City football club



On November 17, the public advocacy activity of walking 14 kilometers to 7 migrant children schools and sending their greetings to teachers.

LIST OF ITEMS OF THE NEW CITIZEN COMMUNITY PROGRAMS

Number	Program Name	Grantees	Value of Grant (RMB)
1	Library for Migrant Children	Happy Little Taos Education and Charity Studio	204,288.00
2	Sunflower Education Program for the Children of Migrant Workers	Love Home Youth Community Volunteers Association of Zhabei District, Shanghai	250,000.00
3	Children of the Earth Community School	The Nature and Self Social Innovation Platform	200,000.00
4	Little Newton Laboratory	Lotus Philanthropic Cultural Center	25,000.00
5	Study Room for Migrant Children	The Wood Academy	94,587.50
6	Development Education of Children of Migrant Workers	Beijing Magnolia Culture Development Center	150,000.00
7	Banta Village Community Education Program	Beijing Farmer's Sons Culture Development Center	140,000.00
8	Community Service Center	Little Golden Wild Goose Community Charity Service Center of Panyu District, Guangzhou	151,327.00
9	Candlelight Communications 2012	Beijing Farmer's Sons Culture Development Center	90,000.00
10	Loving Migrant Flowers and Caring City of Chengdu Action Research	Chengdu Tian Yuan Social Work Service Center	38,000.00
11	Growing Potential of Migrant Children	Beijing Farmer's Daughters Culture Development Center	201,576.00
12	Free Library of Children's Participation in Community	Caochangdi Free Library	20,000.00
13	Basic Expenses Support of Community Centers	Lotus Philanthropic Cultural Center	81,000.00
14	Cooperative Organizations Support	Beijing Xing Zhi School	187,477.00
15	2012 New Citizen Teachers Award	Beijing Love Knowledge & Achieve Success Education Counseling Center Co., Ltd	400,000.00
Total			2,233,255.50

PROGRAM DESCRIPTION

After the 2008 Wenchuan earthquake, the Narada Foundation launched an emergency "5.12 POST-DISASTER RECONSTRUCTION FUNDING PROGRAM" and put up RMB 10 million to be used to finance non-governmental charity organizations to participate in the earthquake relief and post-disaster reconstruction. In April 2010, in response to frequent natural disasters, the foundation established the "DISASTER RELIEF AND POST-DISASTER RECONSTRUCTION FUND" with a regular contribution amount of RMB 10 million. In June 2011, the Narada Foundation specified two core strategies concerning disaster relief and reconstruction: supporting research on "SOCIAL LOSS CAUSED BY DISASTER" and supporting disaster relief programs group, which aims at compensating "SOCIAL LOSS CAUSED BY DISASTER".

PROGRAM IMPLEMENTATION

In 2012, the disaster relief and post-disaster reconstruction programs continued to center on the "SOCIAL LOSS CAUSED BY DISASTER". As of December 31, 2012, a total of 10 programs had been approved with the total amount of RMB 1,961,700.



Post-disaster social loss assessment and intervention action research. College teachers and students on a rural eco-experience tour



Post-disaster reconstruction community development program of Yushu, Qinghai Province. Students learn how to make traditional Tibetan Thangka art in the Limin School.

RESEARCH ON SOCIAL LOSS CAUSED BY DISASTER

» **Study on social loss of ecological immigration** Explore social impact and social losses of immigration with ecological immigration as its starting point. The program provided funds for teams to conduct research in 12 settlements in places such as Inner Mongolia, Ningxia and Yushu in Qinghai Province, and formed a preliminary indicator evaluation system and intervening methods of social loss.

» **Post-disaster social loss assessment and intervention action research** Take the approach of participatory action research to explore the intervention model of China's disaster prevention social work. With this action, the program helped victims establish an eco-experience village tour and rural accommodation as well as to foster rural production cooperatives and consumer network to try to promote sustainable development for communities and mutual promotion between culture and environment after the disaster.

FUNDING OF DISASTER RELIEF PROGRAMS GROUP FOR THE PURPOSE OF COMPENSATING SOCIAL LOSS CAUSED BY THE DISASTER

» **Post-disaster reconstruction community development program of Yushu, Qinghai Province** This is a cooperative program of the Beijing Ren Ai Charity Foundation, the Yushu Limin Association and the Narada Foundation. The Narada Foundation provided the staff salary and operation expenses for the Limin Association, and the Beijing Ren Ai Charity Foundation provided supervision and training. Through the support of personnel, the team capacity was improved and the association's sustainable development is likely to be realized. The Limin Skills Training Center founded by the team targeted the re-education of over-age children out of school in the pastoral areas, and have trained a total of 777 students.

» **Disaster Prevention and Mitigation of Remote Mountain Communities** In July 2012, Shaanxi Gender Development Solution launched the program in Yutang Village, Xiaoluoyugou Village and Shuangzhai Village in Shanyang County, Shanxi Province, which mainly targeted local women and children. The team set up a women's alarm team in the communities, established a small-scale fund for women's development and invited experts to carry out disaster prevention and mitigation training in these communities.

» **Summary and promotion of new rural work experience** The program encouraged the Green Cross to share its success and failures based on its experience in providing a reference for rural community work in disaster areas. The experience summarizing training session was held in October at Xinyang Normal University by the Beijing Green Cross. The Collection of Summary and Promotion of New Rural Work Experience was compiled based on training content.

LIST OF ITEMS OF DISASTER RELIEF AND POST-DISASTER RECONSTRUCTION

Number	Program Name	Grantees	Value of Grant (RMB)
1	Post-disaster reconstruction community development program of Yushu, Qinghai Province	Beijing Ren Ai Charity Foundation	231,400.00
2	The program of social loss of environmental disaster victims – with ecological immigration and pollution immigration making the main research aim	Environment Research Institute of Chaoyang District, Beijing	275,400.00
3	Aiyi Foundation's program of the transformation and sustainable operation period of the organizations in disaster areas	Aiyi Culture Foundation	100,000.00
4	Disaster prevention and mitigation program of remote mountain communities centering on women and children	Shaanxi Gender Development Solution	248,190.00
5	Post 5.12 disaster childless family psychological assistance program	Chengdu Mother's home Trading Company	183,800.00
6	Summary and promotion of new rural work experience program	Green Cross Eco-cultural Communication Center of Yanqing County, Beijing	183,209.07
7	Social impact assessment program	Yunnan Participatory Watershed Management Research and Promotion Center	149,000.00
8	The Yiliang earthquake civil disaster relief workstation program	Charity Practice Working Group of Yunnan Youth Development Foundation	100,000.00
9	Post-disaster social loss assessment and intervention action research program	Guangdong Lvgen Social Work Development Center	250,000.00
10	The program of EMC jointly financing the mental counseling and training of the teachers from Dujiangyan schools	Chengdu Gang Tong Social Work Service Center	240,735.00
Total			1,961,734.07

RESEARCH PROGRAMS



Series of Research on China's Third Sector

FUNDED RESEARCH: THE VALUE AND FUNCTION OF GRASSROOTS ORGANIZATIONS

Based on the 2012 theme, the Narada Foundation was "breaking through grassroots resources dilemma", the foundation commissioned the China Philanthropy Advisors (CPA) to carry out research on the value and function of grassroots organizations. Through social science empirical research, the program explored the value and function of grassroots organizations and analyzed the value, advantages and disadvantages of their differences from the government, enterprises, public institutions and government-run NGOs to find a direction and basis for the development of grassroots organizations and to provide support for their access to resources.

FUNDED PUBLICATION: RESEARCH ON CHINA'S THIRD SECTOR

Starting in 2011, the Narada Foundation began to fund the Research on China's Third Sector compiled by the Center for the Third Sector, Shanghai Jiao Tong University. In 2012, the foundation funded Volume III and Volume IV (to be published) of the Research on China's Third Sector.

APPROVING: THE PUBLICITY AND PROMOTION PROGRAM OF OVERALL QUALITY MANAGEMENT IN PHILANTHROPIC ORGANIZATIONS

In order to help philanthropic organizations raise service and management levels and help the government and public find outstanding charity organizations, the Narada Foundation approved the publicity and promotion program of overall quality management in philanthropic organizations, compiled by the Beijing New Sunshine Charity Foundation.

PROGRAM DESCRIPTION

The Objective of the program is to better inform the strategic decision of the Narada Foundation, to make program planning and management more strategic and integrated, and to guide practice. In 2010, the Narada Foundation officially launched the research program in the field of charity industry and funded the practical and applied-research in the important industry fields.

PROGRAM IMPLEMENTATION

In 2012, the research programs funded three projects, approving RMB 750,700 and concluded the program of Development of Philanthropic Start-up Cases conducted by NPI (Shanghai), the program of SROI Pilot Assessment conducted by Social Resources Institute and a handful of other programs.

LIST OF ITEMS OF RESEARCH PROGRAMS

Number	Program name	Grantees	Value of Grant (RMB)
1	research the value and function of grassroots organizations	China Philanthropy Advisors (CPA)	239,153.00
2	2012 publishing of the magazine of Research on China's Third Sector	Center for the Third Sector, Shanghai Jiao Tong University	111,550.00
3	A program of Publicity and Promotion of Overall Quality Management of Philanthropic Organizations: Standards, Guide and Quantization Methods	Beijing New Sunshine Charity Foundation	400,000.00
Total			750,703.00

AUDIT REPORT



Sheet 1 BALANCE SHEET

Name of Organization:Narada Foundation

2012-12-31

Unit: Yuan

Assets	Lines	Year Beginning Amount	Year End Amount	Liabilities and Net Assets	Lines	Year Beginning Amount	Year End Amount
Current Assets				Current liabilities			
Bank and Cash	1	21,706,542.91	4,044,274.38	Short-term loans	23		
Short-term investment	2			Payables	24	542,180.00	4,845,120.89
Accounts receivable	3	74,094.36	70,299.68	Accrued payroll	25	140,708.38	157,932.69
Prepayment	4			Taxes payable	26	28,325.29	29,697.96
Inventory	5			Advance from customers	27		
Amortization	6	24,108.68	24,100.00	Accrued Expense	28		
Long-term debt investment due within one year	7			Accrued liabilities	29		
Other current assets	8			Long-term liability due within one year	30		
Total current assets	9	21,804,745.95	4,138,674.06	Other current Liabilities	31		
				Total current liabilities	32	711,213.67	5,032,751.54
Long-term investment							
Long-term equity	10	75,000,000.00	100,000,000.00	Long-term liability			
Long-term debt investment	11			Long-term loans	33		
Total long-term debt investment	12	75,000,000.00	100,000,000.00	Long-term payable	34		
Fixed assets				Other long-term liability	35		
Fixed assets-cost	13	5,210,568.15	5,218,298.15	Total long-term liability	36	—	—
Minus: accumulated	14	504,927.12	735,271.95				
Fixed assets net value	15	4,705,641.03	4,483,026.20	Investment liabilities			
Construction in progress	16			Investment liabilities	37		
Heritage and culture assets	17			Total liabilities	38	711,213.67	5,032,751.54
Liquidation on fixed assets	18						
Total fixed assets	19	4,705,641.03	4,483,026.20	Net assets			
Intangible assets				Nonrestrictive net assets	39	95,169,988.62	95,945,546.25
Intangible assets	20			Restrictive net assets	40	5,629,184.69	7,643,402.47
Entrusted assets	21			Total net assets	41	100,799,173.31	103,588,948.72
Total assets	22	101,510,386.98	108,621,700.26	Total liabilities & assets	42	101,510,386.98	108,621,700.26

STATEMENT OF FINANCIAL ACTIVITIES

Year 2012

Name of Organization:Narada Foundation

Unit:Yuan

Items	Lines	Previous Year Cumulative			Current Year Cumulative		
		Nonrestrictive	Restrictive	Total	Nonrestrictive	Restrictive	Total
I ,Total income							
Among which: Donation income	1	17,692,123.36	1,686,193.10	19,378,316.46	23,677,200.00	4,573,464.39	28,250,664.39
Contribution	2			0.00			0.00
Service income	3			0.00			0.00
Sales income	4			0.00			0.00
Government grants income	5			0.00			0.00
Investment income	6	4,287,298.21		4,287,298.21			0.00
Other income	7	95,414.48		95,414.48	96,250.16		96,250.16
Total income	8	22,074,836.05	1,686,193.10	23,761,029.15	23,773,450.16	4,573,464.39	28,346,914.55
II ,Expenses							
1,Activities Expenses Among which:charitable	9	27,054,644.83		27,054,644.83	23,740,805.28		23,740,805.28
activities expenses	10	27,054,644.83		27,054,644.83	23,740,805.28		23,740,805.28
Service expenses	11						
Sales expenses	12						
Tax expenses	13			0.00			0.00
2,Administration expenses	16	1,744,270.53	0.00	1,744,270.53	1,787,210.95	0.00	1,787,210.95
Labor expenses		695,693.37		695,693.37	1,221,596.22		1,221,596.22
Rutine expenses		865,890.07		865,890.07	446,063.58		446,063.58
Depreciation expenses		136,132.28		136,132.28	74,354.72		74,354.72
Tax expense		46,554.81		46,554.81	45,196.43		45,196.43
3,Fund-raising expenses	17	10,583.57		10,583.57	29,122.91		29,122.91
4,Other expenses	18			0.00			0.00
Total expenses	19	28,809,498.93	0.00	28,809,498.93	25,557,139.14	0.00	25,557,139.14
III ,Restrictive to Nonrestrictive	20	10,036,756.51	-10,036,756.51	0.00	2,559,246.61	-2,559,246.61	0.00
IV ,Net assets fluctuationtion	21	3,302,093.63	-8,350,563.41	-5,048,469.78	775,557.63	2,014,217.78	2,789,775.41

STATEMENT OF CASH FLOWS

Year 2012

Name of Organization:Narada Foundation

Unit:Yuan

Items	Lines	Amount
I , Cash flows incurred in activities		
Donation income in cash	1	28,250,664.39
Membership fee due in cash	2	
Service income in cash	3	
Sales income in cash	4	
Government grants income in cash	5	
Other relevant income in cash	6	6,096,248.71
Subtotal:cash in-flows	7	34,346,913.10
Donation provided or grants payment in cash	8	22,877,739.24
Cash paid to and for employees	9	1,941,666.52
Cash paid to goods and services	10	
Cash paid for other relevant business activities	11	2,182,045.87
Subtotal:cash out-flows	12	27,001,451.63
Net cash flows in operation	13	7,345,461.47
II , Net cash flows in investment		
Cash received in disinvestment	14	
Investment income in cash	15	
Cash received for fixed and intangible assets disposal	16	
Cash received in other relevant activities	17	
Subtotal:Cash in-flows	18	0.00
Cash paid for purchasing fixed assets and intangible assets	19	7,730.00
Cash paid for investment	20	25,000,000.00
Cash paid for other relevant investment activities	21	
Subtotal:Cash out-flows	22	25,007,730.00
Net cash flows in investment activities	23	-25,007,730.00
III , Cash flows in fund-raising		
Loan in cash	24	
Other cash received in relevant fund-raising activities	25	
Subtotal:Cash in-flows	26	0.00
Cash paid for loan	27	
Cash paid for interests	28	
Cash paid for other relevant fund-raising activities	29	
Subtotal:Cash out-flows	30	0.00
Net cash flows in fund-raising activities	31	0.00
IV , Influence amount on cash by exchange rate	32	
V , Net increase amount in cash and equivalent	33	-17,662,268.53

MILESTONES IN 2012

01

From December 31, 2011 to January 2, 2012, the second session of the second board of the Narada Foundation was held in Sanya, Hainan Province.

03

March 1 to 3, 21 Ginkgo Fellows from all over the country gathered in Beijing for a 3-day activity, during which the first "Fellow Commission" was established through voting.
March 21, Secretary General Liu Hongzhou was voted as Director of the China Association of Social Organizations Foundation Branch.
March 16 to 26, the Ginkgo Fellow Program held teach-ins in the 8 cities: Shenzhen, Xiamen, Hangzhou, Nanjing, Hefei, Guizhou, Chongqing, and Chengdu.
On the morning of the 27th, 6 members from Give2Asia visited the Narada Foundation.
On the morning of the 31st, the first "Yongguang Sharing Session" of the year was held. Board Chairman Xu Yongguang had a deep discussion on The Reform Of The Charity Mechanism with Liu Youping, Deputy Director of the China Charity and Donation Information Center.

05

May 5 to 6, Xu Yongguang, Chairman of the board, presented a speech entitled "China Foundation-NGO Cooperation: Dilemma and Innovation" in the activity of "philanthropic organizations: cooperation of foundations and innovative dialogue".
May 11 marked the fifth anniversary of the Narada Foundation.
May 26, Board Chairman Xu Yongguang, along with well-known scholars and practitioners in the Mainland, went to Taiwan to participate in the China Charity One Hundred Forum.

08

August 5 to 12, 8 Gingko fellows went to Korea to investigate the development trends of social innovation and the NPO's function in the promotion of social development.

10

October 10 to 12, the Annual Ginkgo Fellow Program Reviewing Meeting was held in Beijing. From October 13 to 15, Ginkgo Fellows independently organized people into action, and the Ginkgo spirit was formed.
On October 19, Kang Xiaoguang, Director of NPO Institute in Renmin University of China and trustee of the Narada Foundation shared the research achievements of "Government-Social Organization Relationship" with Doctor Jiang Jinfu as the secretariat.

12

On December 2, Board Chairman Xu Yongguang attended the "Citizen Society Seminar: Salute to Peter Geithner" held in Boston, United States by invitation.
On December 9, Secretary General Liu Hongzhou attended the 5th Award Ceremony of "New Citizen Gardener Award". The "New Citizen Teacher Award" has become a national philanthropic brand focused on teachers in migrant children schools.

02

February 3, the Narada Foundation invited a dozen of experts to a forum on the theme "How to help grassroots NGOs break the resource plight and construct a healthy NPO ecological chain".
February 4 to 6, at the 12th Annual Conference of Yabuli China Entrepreneurs Forum, Board Chairman Xu Yongguang emphasized again that "charity must return to NGOs" and proposed the view that "the government's interest hinders the flow of charity resource to NGOs and the reform of the charity mechanism.

04

April 1, Xu Yongguang, Chairman of the board, and Kang Xiaoguang, Director of the NPO Institute in Renmin University of China and trustee of the Narada Foundation took a trip to the United States for research and communication.
April 7 to 20, Secretary General Liu Hongzhou joined the China-US Foundation Leadership Exchange Group organized by the Foundation Center and Mercy Corps.

07

July 5 to 8, "The Training Program for Foundation Leaders" sponsored by the China Association of Social Organizations and funded by the Narada Foundation was held in Yinchuan, Ningxia.July 9, the third session of the second board and the celebration of the fifth anniversary of the Narada Foundation was held in Beijing.
July 12 to 14, the first China NPO Trade Fair was held in Shenzhen. The Narada Foundation attended and organized a salon on the topic "The Development Strategy, Practice and Prospect of Private Foundations in the Perspective of Social Innovation".

09

September 12 to 20, a further 7 Gingko fellows went to Taiwan for research.
September 20 to 21, Board Chairman Xu Yongguang and trustees He Wei, Kang Xiaoguang, Cheng Yu and Liu Zhouhong visited partners of the Bright Way Program. They exchanged views about the problems and challenges NPOs are faced with and the needs of NPOs.

11

November 16, in the fourth session of the second board of the Narada Foundation, the "Information Disclosure System of the Narada Foundation" was approved by a vote.
From November 22 to 23, the 4th China Private Foundation Forum 2012 Annual Meeting was held in Guangzhou, on the topic of "Using every penny well and pursuing for excellence".
From November 25 to 26, Board Chairman Xu Yongguang attended the Macau Social Organization Management Forum by invitation.
From November 27 to 29, the Sixth China Charity One Hundred Forum on the topic of "Transboundary Cooperation: Pluralism and Innovation" was held in Hong Kong and the Narada Foundation took part and offered support.

On December 20, the Narada Foundation held the "2012 Philanthropy Expert Forum". All of the experts shared their philanthropic views and hopes for the Narada Foundation with the secretariat group.
On the afternoon of the 22nd, Board Chairman Xu Yongguang was invited to the inaugural meeting of the Lingshan Philanthropy Promotion Association.

TEAM BUILDING



Trustee Kang Xiaoguang discussed the issue of "Boundary of grant & management for research project" with the secretariat



Team building meeting



Program officer is introducing the progress of the work



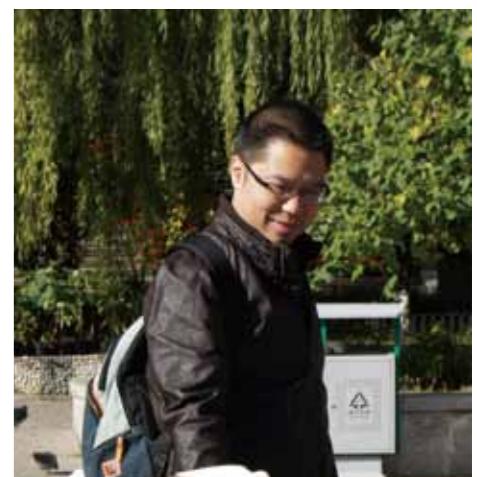
At the team building meeting, all the staff from the secretariat communicate with each other and study together



The secretariat team building meeting full of joy



Playing badminton every week for fitness



Sharing thoughts on philanthropy



Group photo at the Longqingxia Valley team building activity



The secretariat share and study the research achievements of "Government-Social Organization Relationship"



Longqingxia Valley team-building activity of the secretariat



LEGAL ADVISER
(PRO-BONO)



君合律师事务所
JUN HE LAW OFFICES

PHILANTHROPY
PARTNER

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