

Annual Report Of Narada Foundation 2007-2008



Gather Volunteers' Power, Fly New Citizen's Dreams





er: Narada Foundation Working Committee of Volunteers, China Association of Social Workers





http://www.xingongmin.org.cn

Mission and Vision

Founded on May 11, 2007, Narada Foundation is a private foundation approved and supervised by the Ministry of Civil Affairs of China, with a registered capital of 100 million Yuan donated by Shanghai Narada Group Co., Ltd.

Mission: Foster Civil Society

We focus on China's social problems in transition, making grants for excellent nonprofit programs conducted by non-profit organizations so as to foster civil innovation and help build a harmonious society.

Vision: Let Everyone's Heart Filled with Hope

When there's hope in everyone's heart, this society will have a promising future.

The design of Narada Foundation's logo comes from the gingko tree, which is famous for its vigorous vitality and is considered as China's national tree. The logo of gingko leave graphic shows a tenacious image of the growing non-government organizations in China as well as Narada Foundation's persistence to prompt grass-root charity. This simple and elegant graphic adopts a warm color and an open crown to convey the caring that Narada Foundation gives.



Volunteering legal counsel



Volunteering brand counsel

Ogilvy & Mather Advertising

http://www.naradafoundation.org mail@naradafoundation.org



Messages

Zhou Qingzhi, Honorary President

Narada Foundation is committed to foster civil society and our final goal is to give people heart-to-heart caring and hope. When there's hope in everyone's heart, this society will have a promising future.

I sincerely hope that all board members and Narada Foundation staff will work hard and collaboratively, pragmatically to make Narada Foundation an excellent foundation to contribute to the non-government charity and harmony of the society.



He Wei, Chairman of the Board

The great challenge Narada Foundation is facing is how to become an excellent grant-making organization in China's philanthropy supply chain in a complex surrounding.

Narada Foundation is not only a supporter but also a participator and prompter of the grass-root philanthropy. The board is dedicated to prompt social harmony and progress by making independent and scientific decisions, building standard and effective governing system.



Xu Yongguang, Vice Chairman of the Board and Secretary General

Narada Foundation is approved and supervised by Ministry of Civil Affairs (MCA). The guide of MCA and the board created a permissive ground for Narada Foundation to develop. Since its founding till now, Narada Foundation has progressed well: the New Citizen Program has developed its own brand, and we have had more cooperation with other NGOs in the Sichuan Earthquake relief and post-disaster reconstruction work. Our mission has been effectively practiced.

Narada Foundation will continue to make grass-root charity development as our vital affair. We will push forward selfdiscipline within the NGO circle, collaboration and resource integration.

Operation Philosophy

Seed money

Narada Foundation is positioned as a grant-maker. In the supply-chain of philanthropic industry, it is a provider of funding and resources and plays a role of "seed money". It sponsors promising charity programs and organizations to accelerate social innovation and to fulfill its mission in supporting grass-root philanthropy development.

Project grants

To make sure the fund get an effective and reasonable distribution, Narada Foundation opens public applications to non-profit organizations by the principle of fair, justice and openness with a market orientation. Its main funding projects include the New Citizen Program and 5.12 Post-Earthquake Reconstruction Program.

Information management

Aiming at a more transparent and effective grant application process, Narada Foundation developed a special Foundation Information Management System as a work platform (www.Naradafoundation.org) to release relevant grant application information such as project evaluation, grant approval, accreditation, supervision and so on.

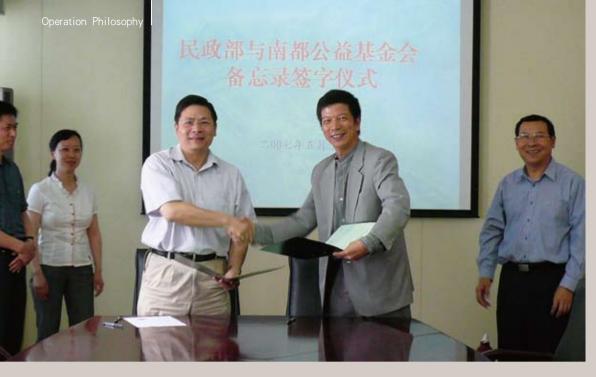


Grant evaluation by experts

Experts from different areas form a grant evaluation committee to review all applications.

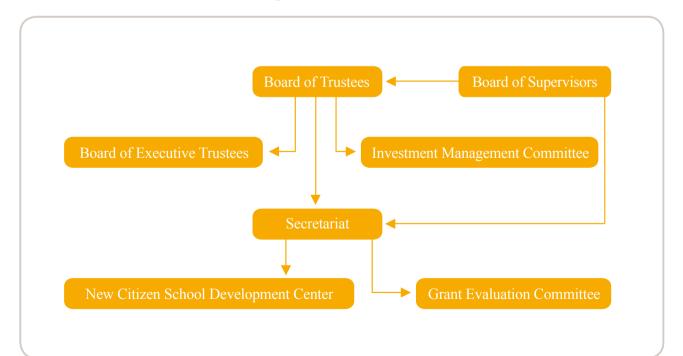
Third-party evaluation

All projects will be evaluated by an independent professional organization authorized by Narada Foundation. The purpose is to evaluate the process and the effect of the project, to improve future management, process and implantation.



Ministry of Civil Affairs approved Narada Foundation's official establishment on May 11th, 2007.

[↑] He Wei (2nd on the right), chairman of the board of Narada Foundation, signed a memo announcing Ministry of Civil Affairs' supervision to Narada Foundation with Sun Weilin (3rd on the left), director of China Administration Bureau of NGOs.

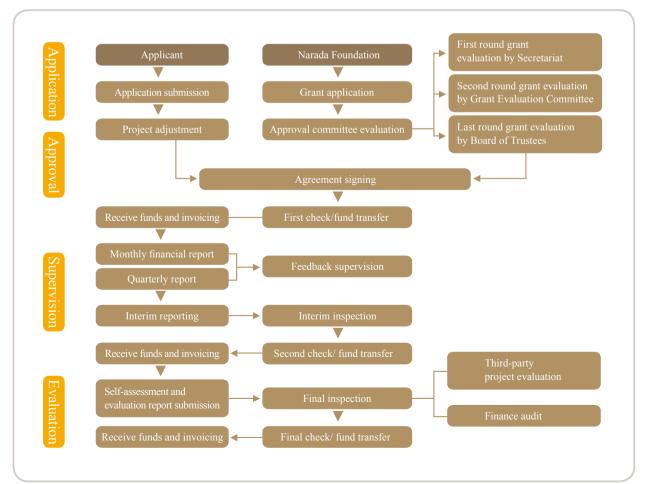


Narada Foundation Organization Chart



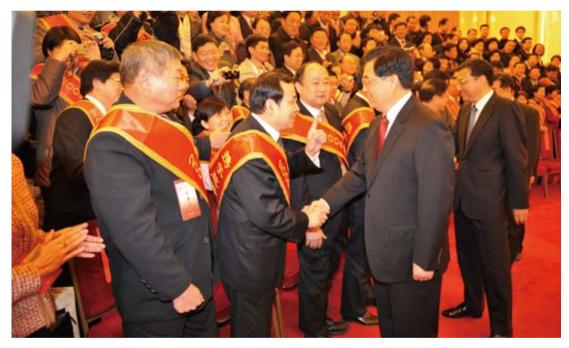
[↑] The first meeting of Narada Foundation's Board of Trustees was held in Beijing on June 29th, 2007.

Process of Grant Application and Approval



New Citizen Program

With the accelerating of China's urbanization, an increasing amount of migrant workers are pouring into urban areas, which has caused multitudes of difficulties and problems for migrant children's education, mental health, morality. The failure to address these problems will not only have a disadvantageous impact upon migrant children's individual growth, but also lead to serious consequences for the future of our country and society. In order to improve migrant children's growing environment, Narada Foundation launched The New Citizen Program and make grants through project application by non-profit organizations dedicated to developing volunteer services in education for migrant children and to bring them loving care. Narada will make donations for the construction of non-government non-profit schools for migrant children. Narada Foundation is ready to cooperate with friends of various circles to contribute to the healthy growth of migrant children and the building up of a harmonious society.



↑ Party and state leaders Hu Jintao, Li Keqiang and Hui Liangyu met the awardees. Hu shook hand with Xu Yongguang.



New Citizen Program was awarded 2008 China Charity Award as the Most Influential Charity Program while Xu Yongguang as National Excellent Philanthropist. New Citizen Program launched on July 12th, 2007. Li Xueju, Minister of Civil Affairs, visited Narada Foundation and spoke highly of New Citizen Program.



↑ Li Xueju (right in the front) shook hands with Huang Chuanhui, trustee of Narada Foundation.



New Citizen Program logo comes from Narada Foundation logo, which shows the latter is the sponsor. The small gingko tree graphic conveys migrant children's tender but strong character and caring from society.

New Citizen School

New Citizen School is the key of New Citizen Program. Narada Foundation offered some RMB 1,500,000-2,000,000 Yuan seed money to each school with the best wishes that each migrant child has the opportunity to go to school. We want to explore a new way to development New Citizen Schools with combined support from the government, NGOs and common public.

Till 2008, the appropriation from Narada Foundation for New Citizen schools reached RMB 11,161,000 Yuan, with 1,050,000 for Xingzhi New Citizen School, 2,000,000 for Chaoyang First New Citizen's Beimafang branch and 1,800,000 for Magezhuang branch, 3,600,000 for Bainian New Citizen Vocational school and teacher training center, 2,000,000 for Yinchuan Xingqing New Citizen School and 711,000 for other support. New Citizen School is becoming the philanthropic platform for the public to help migrant children.

[Institutional Innovation]

Non-government and non-profit New Citizen Schools as the third path to solve migrant children education issue.

In view of migrant children's poor background, New Citizen Schools feature non-profitability, fit for the civilian population and high-quality. Fit for the civilian population means that Narada Foundation creates realistic educational standards and directions since these migrant children come from low-income families. Narada Foundation aims at prompting the quality of all private schools for migrant children by setting up New Citizen Schools, thus to realize a situation that resources from government, market and social sector serve as mutual complementation and effective competition. New Citizen Schools' managing mode could act as a good example for the public and enterprises that are willing to donate for migrant children schools. It has been a new trend for social donation after Project Hope. The Xinhua News Agency critics believed that this is a new path to provide education to migrant children, besides government support and the market mechanism.





 ← Honorary President Zhou Qingzhi greeted the children on Feb.
 28th, 2008 at his visit to Beijing Chaoyang First New Citizen School Beimafang branch.

← The first New Citizen School, Beijing Daxing Xingzhi New Citizen School, held its opening ceremony.

← Yang Yue (L), trustee of Narada Foundation and vice-director of China Administration Bureau of NGOs joined the opening ceremony of Chaoyang First New Citizen School Beimafang branch.

← Bainian New Citizen Vocational School and its teacher training center set up.



Social activities



← Children from New Citizen Art Troupe performed at Spring Warm 2007 charity party hosted by CCTV.



← Over 10 volunteers from JP Morgan visited Capital Museum and Temple of Heaven with 65 students from Xingzhi New Citizen School and held drawing contest.



Klaus M. Leisinger, President and CEO of the Novartis Foundation for Sustainable Development which funded Novartis New Citizen Library, received paper-cut from children.





¹ Social workers in school offered free physical examination to New Citizen School teachers.

[Institutional Innovation] School Social Worker Services

New Citizen School's school social worker service is an institutional innovation which encourages social workers to help students with their professional knowledge. Since July 2007 till now, there have been 3 New Citizen schools that held school social worker services. This one school one social worker service mode gained professional support from Hong Kong social workers' society and 750,000 USD each year for 3 years from JP Morgan.



↑ Social workers in school accompanied New Citizen School students went to Hong Kong for intercommunication.



← Social workers in school held New Citizen Growing Camp. Here was the hand-made Structure by migrant children.



← The 88 years old Xu Jingqi and his 86 years old wife Fang Ye donated RMB 100,000 Yuan and set up Xu Zuogun Fund after their late son to award promising New Citizen School students and outstanding teachers.

Public Welfare Projects under New Citizen Program

On July 12th, 2007, New Citizen Program started to accept public grant applications. By the end of 2008, Narada Foundation has funded 63 organizations via 84 projects with RMB 1,094,116,10 Yuan for small scale projects (that costs less than RMB 50,000 Yuan), accounting for 18.34% of RMB 5,962,908,95 Yuan total appropriation; RMB 3.602,816,71 Yuan for average projects (that costs over RMB 50,000 Yuan), accounting for 60.42% of total; and RMB 1,265,976,14 Yuan for cooperative projects, accounting for 21.23% of total.

New Citizen Program grant is mainly used on migrant

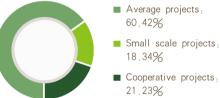
children's education, program promotion, teacher

training, research, social activities, tutoring and so on.

Specific distribution is shown in the accompanying

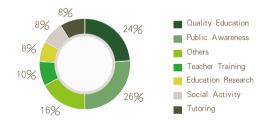
figure.

Distribution Graph of Public Welfare Projects under New Citizen Program



Cooperative projects:

Funding Areas of Public Welfare Projects under New Citizen Program





Beijing migrant children and teachers literature contest was held to encourage students and teachers to show their lives through writing and enhance social focus and team awareness.





The first New Citizen Teachers' Award ceremony was held in Beijing on Sep. 9th, 2008, before Teachers' Day. 172 excellent teachers from over 90 schools were awarded New Citizen Teachers' Award and 1,000 prizes. Gu Xiaochen, Shi Shude, Xia Xiuxia, Zhang Lihong and Li Fang were awarded New Citizen Teachers' Special Award and 10,000 prizes.

↑ Famous anchor Jing Yidan (L) communicate with teacher Shi Shude(middle) and Wang Zuoyuan, headmaster of Bainian New Citizen Vocational School.



The opening ceremony of Friends of New Citizens Volunteering Program and the first Friends of New Citizens Forum were held in Beijing on Dec. 5th, 2008. Friends of New Citizens was co-organized by Narada Foundation and Working Committee of Volunteers, China Association of Social Workers.

↑ He Wei, Chairman of the Board of Narada Foundation (1st R) and Chen Kui, Director-General of Friends of New Citizens, on the opening ceremony



Famous host Victoria Yang gave a speech on the opening ceremony of Friends of New Citizens.

新公民园丁

Friends of New Citizens

> New Citizen Teachers Award





→ Students from New Citizen School saluting the national flag.

New Citizen Program Grant-making Programs List

No.	Project	Beneficiary	Service area	Grant amount(RM
	1、Averaç	ge Projects of New Citizen Program		3,602,816.71
		2007		2,127,556.00
1.1	New Citizen Cup College Students´ Public Welfare Program Contest	Beijing Chinese Youth Future International Culture Exchange Center	Public awareness	300,000.00
1.2	Xiao Xianyu New Citizen Art Training Project	Beijing Xiaoxiangyu Art Studio Co., Ltd.	Quality Education	300,000.00
1.3	Changchun Wanjia Circulating Science and Technology Museum Project	Changchun Wanjia Circulating Science and Technology Co., Ltd.	Quality Education	300,000.00
1.4	Migrant Children´s Outward Development Project	Dongguan Hengli Gekeng Community Service Center	Quality Education	80,000.00
1.5	Society, School, Family Joint Education System Project	Beijing Hongfeng Women Psychological Consulting Services Center	Family Education	110,886.00
1.6	Migrant Children´s Adjustment to Surroundings Project	Shanghai Lequn Social workers Service Center	Social Volunteering	100,000.00
1.7	Rural Students' Citizen Education Training and Practice	Anhui Woyang Fuxin Volunteering School	Quality Education	94,600.00
1.8	Migrant Children´s Communicative Ability Training Project	Beijing Tianxiaxi Education Consulting Center	Social Activity	180,435.00
1.9	Beijing Migrant Children School´s Extra— curricular Society Project	Beijing Huaxia Volunteering Service Society	Quality Education	151,635.00
1.10	New Citizen Schools´ Professional Social Services Project	Beijing Chaoyang District Dandelion Training Center	Social Volunteering	200,000.00
1.11	Migrant Children Performed at the Second Children Abacus Mental Calculation.			60,000.00
1.12	Reading Promoting Project	Beijing Hongniba Culture Development Co., Ltd.	Quality Education	100,000.00
1.13	Project Hope Volunteering Teaching Projects	Heilongjiang Youth Development Foundation	Tutoring	150,000.00
		2008		1,475,260.71
1.14	New Citizen Teachers' Award	Citizen Teachers' Award Beijing Chaoyang District Dandelion Training Center		397,060.71
1.15	Jinan Computer Training for Laid—off Migrant Children	Shandong Knowledge and Economy Council	Tutoring	100,000.00
1.16	Shanghai Yongjian Educational Series Project	Shanghai Jiuqian Volunteer Service Society	Quality Education	117,000.00

1.17	Migrant Children EQ Training Camp	Shanghai Shanhun Charity Department	Social Activity	139,200.00
1.18	Physical and Mental Services for Poor and Remote Mountainous Migrant Left—behind Children	Health Recovery and Care Center for the Disable in Minhe Hui and Tu Ethnic Minority Autonomy County	Health Education	105,000.00
1.19	Good Movies, Good Lives Charity Project	Beijing Zhan´ai Culture Broadcast Center	Psychological Therapy	178,800.00
1.20	Cultural Education for Migrant Children from Guiyang Miao Ethnic Minority	Guizhou National Civilian Culture Protection Council	Culture Education	166,000.00
1.21	New Citizen Program´s No Littering and Spitting Activity at a hundred Migrant Children Schools	Beijing Xicheng Family Caring Development Center	Environmental Protection Education	100,000.00
1.22	Health to School. Migrant Children Schools´ Health Education	Shanghai Lequn Social Worker Service Society	Health Education	172,200.00
No.	Project	Beneficiary	Service area	Grant amount(RME
	2、Small	Scale Projects of New Citizen Program		1,094,116.10
		2007		306,413.00
2.1–2.22	New Citizen Cup´s Winning Projects´ Aid for 22 Students´ Society in Migrant Children School	All the 22 Winning Society	Volunteering	100,000.00
2.23	Going Back to Countries with Music	Shanghai Jiuqian Volunteer Service Society	Social Activity	50,000.00
2.24	Forum for the Setting—up Standard of Migrant Children	Central Education Science Institute	Public awareness	40,000.00
2.25	Assessment Project of New Citizen Schools´ Qualification	Beijing Zhen´ai Education Service Institute	Educational Research	50,000.00
2.26	Development of a Charity Forum of New Citizen Program	Beijing Huaxia Volunteer Service Society	Public awareness	15,813.00
2.27	Yearbook Making of the Peace-calling Flag Draw Exhibition	China Children Culture and Art Council	Public awareness	50,000.00
2.28	Sports Meeting of Qicai School	Beijing Wuzi University Youth Volunteer Society	Quality Education	600.00
		2008		787,703.10
2.29	New Citizen Urban—rural Spring Festival Party	Beijing Xicheng Family Caring Development Center	Public awareness	17,125.10
2.30	Peking University TIP English Training (Phase 1)	School of Adult Education in Peking University	Teacher Training	28,050.0C
2.31	Peking University TIP English Training (Phase 2)	School of Adult Education in Peking University	Teacher Training	8,363.00
2.32	Peking University TIP English Training (Phase 3)	School of Adult Education in Peking University	Teacher Training	18,130.00
2.33	Weekend Tutoring for Lanzhou City Ethnic Minority Transient Children	Lanzhou University Rural Practice and Research Society	Tutoring	11,650.00
2.34	100 Movies for New Citizen Schools and Migrant Children Schools	Beijing Xinbaoke Science and Technology Development Co., Ltd.	Psychological Therapy	45,000.00
2.35	Computer Project for Shanghai Dabieshan Primary School	Shanghai Pudong New District Private Dabieshan Primary school	Equipment Supply	40,800.00
2.36	Beijing Migrant Children Schools´ Literature Contest	Beijing Migrant Children Culture Development Center	Tutoring	47,500.00
2.37	Big Brother and Sister Project in China	Beijing 21314 Organization	Volunteering	41,300.00
2.38	Serial Heath Education for Migrant Children Schools	China Population Communication Center´s Green Apple House	Health Education	30,000.00
2.39	Welcome Olympics with Chinese civilization	Beijing Chinese Youth Future International Culture Exchange Center	Culture Education	32,800.00

2.40	Documentary Shooting	Beijing True Love Education Service Institute	Public awareness	50,000.00
2.41	Training for Migrant Children School Teachers	China Children Culture and Art Council	Teachers Training	40,000.00
2.42	2008 New Citizen Family Day Symposium and Zhang Yangyu Picture Exhibition	Beijing Xicheng Family Caring Development Center	Public awareness	36,157.00
2.43	Environment Protection Picture Exhibition for Wuhan City Rural Schools and Urban Migrant Children Schools	Wuhan Green Jiangcheng Environmental Culture Development Center	Environmental Protection	42,000.00
2.44	Migrant Children Health Education Information Management System	Changsha Mengchuang Youth Education Consulting Co., Ltd.	Information Service	50,000.00
2.45	Sunflower Books Project for Migrant Children	Shanghai Zhabei Re´ ai Jiayuan Youth Volunteers Society	Tutoring	29,200.00
2.46	Seminar on Migrant Children Schools´ Teacher Training	Beijing Haidian Retired Teachers´ Training School	Teachers Training	30,000.00
2.47	New Citizen School Internal Control System	Zhongchengxin Anrui Accounting Firm Beijing Co., Ltd.	Educational Research	20,000.00
2.48	Special Educational Issue for Migrant Children	Global Charity Press	Public awareness	24,000.00
2.49	ourney to Home (Phase 2)	Shanghai Jiuqian Volunteer Service Society	Social Activity	49,150.00
2.50	Guiyang City Migrant Children's Communicative Ability Training	Guizhou Yangguang Volunteers' House	Social Volunteering	46,478.00
2.51	New Citizen Cinema	Beijing Fuping School	Psychological Service	50,000.00
No.	Project	Beneficiary	Service area G	rant amount(RMB
		Denenciary		
		Projects of New Citizen Program		1,265,976.14
3.1		Projects of New Citizen Program	Environmental Protection	1,265,976.14
3.1 3.2	3、Cooperative I	Projects of New Citizen Program 2007 Beijing Xicheng Family	Environmental	1,265,976.14 483,000.00
	3 Cooperative I No Littering and Spitting Activity	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science	Environmental Protection Educational	1,265,976.14 483,000.00 80,000.00
3.2	3 Cooperative 1 No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art	Environmental Protection Educational Research Public	1,265,976.14 483,000.00 80,000.00 53,000.00
3.2 3.3	3 Cooperative 1 No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art Troop	Environmental Protection Educational Research Public	1,265,976.14 483,000.00 80,000.00 53,000.00 350,000.00 782,976.14
3.2 3.3 3.4	3 Cooperative I No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New Citizen Party Research on Migrant Children's	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art Troop 2008 Central Education Science	Environmental Protection Educational Research Public awareness Educational	1,265,976.14 483,000.00 80,000.00 53,000.00 350,000.00 782,976.14 99,800.00
3.2 3.3 3.4	3 Cooperative 1 No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New Citizen Party Research on Migrant Children' s Compulsory Education Research on New Citizen	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art Troop 2008 Central Education Science Institute 21st Century Education	Environmental Protection Educational Research Public awareness Educational Research Teachers	1,265,976,14 483,000,00 80,000,00 53,000,00 350,000,00 782,976,14 99,800,00 54,414,60
3.2 3.3 3.4 3.5	3 Cooperative I No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New Citizen Party Research on Migrant Children's Compulsory Education Research on New Citizen Schools' Education Friends of New Citizen Volunteering	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art Troop 2008 Central Education Science Institute 21st Century Education Research Institution Beijing Chaoyang District	Environmental Protection Educational Research Public awareness Educational Research Teachers Training Public	1,265,976.14 483,000.00 80,000.00 53,000.00 350,000.00 782,976.14
 3.2 3.3 3.4 3.5 3.6 	3. Cooperative No Littering and Spitting Activity Research on New Citizen Program Warm Spring: City Caring New Citizen Party Research on Migrant Children' s Compulsory Education Research on New Citizen Schools' Education Friends of New Citizen Volunteering Project (1) Friends of New Citizen Volunteering	Projects of New Citizen Program 2007 Beijing Xicheng Family Caring Development Center Central Education Science Institute Xiaoxiangyu New Citizen Art Troop 2008 Central Education Science Institute 21st Century Education Research Institution Beijing Chaoyang District Dandelion Training Center Beijing Chaoyang District	Environmental Protection Educational Research Public awareness Educational Research Teachers Training Public awareness Public	1,265,976,14 483,000,00 80,000,00 53,000,00 350,000,00 782,976,14 99,800,00 54,414,60

Beijing Bainian New Citizen Vocational School

21st Century Education Research Institution

Beijing Huadu TV Media Co., Ltd

3.9

3.10

3.11

Forum on Vocational Education and

The First Most Creative Local Educational System

New Citizen Program Publicity

Harmonious Society

91,500.00

100,000.00

100,000.00

Public

Public

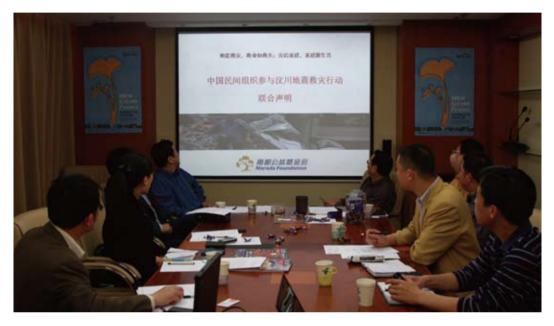
Public awareness

awareness

awareness

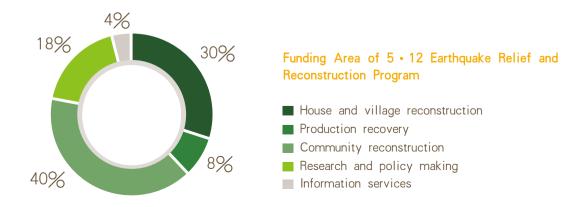
5.12 Earthquake Emergency Relief and Reconstruction Program

↓ Narada Foundation launched United as a wall, making quake small. China's NGOs earthquake relief and post-earthquake reconstruction joint statement activity on May 13rd, 2008. Some 168 NGOs joined this activity.



Sichuan saw a magnitude 8 earthquake on May 12nd, 2008. Narada Foundation immediately launched China's NGOs earthquake relief and post-earthquake reconstruction joint statement activity on May 13rd, 2008. On May 15th, the board of Narada Foundation made decision to fund RMB 10,000,000 Yuan for NGO's quake relief and post-quake reconstruction work.

By Sep. 31st, 2008, Narada Foundation had received 169 applications from 130 NGOs, of which 66 projects were approved and 16 were completed. Total amount of fund distributed was RMB 6,885,600 Yuan, mainly spent in house and village reconstruction, production recovery, community reconstruction, information services, research and policy making, etc. (See the following figure)





↑ Students from Xingzhi new citizen school handed out China Philanthropy Times with China's NGOs earthquake relief and post-earthquake reconstruction joint statement on it.

[Grant Making] Narada Foundation funded non-government organizations' postquake reconstruction in all aspects and gradually focused on homes rebuilding, production recovery and comprehensive social services.

Homes rebuilding

Homes rebuilding project: quake sufferers are building pre-fab houses



As the executive organization, with less than 1,000 Yuan funds for each family, Shaanxi Research Association for Women and Family encouraged villagers to demolish destroyed houses and helped 296 village families build pre-fab houses for winter. Also, it built 2 public sports and amusement centers, 3 public bathrooms and 2 libraries for children and villagers.



← Honorary President Zhou Qingzhi and Secretary General Xu Yongguang visited the sufferers of Qiang Minority in Mao County Aba Prefecture

Production recovery

Production recovery and sustainable development means a lot to the suffering areas. Narada Foundation funded Houses Rebuild in Limin Village Project, Training on Suffering Families' post-quake production recovery Plan and Community Cooperation Project, Training on Post-quake Production and Environment Recovery and Qiang Culture Protection Project, Yangguang Anti-poverty Career Training Project and Phoenix Women Handcraft Skills Training Plan, etc.



↑ A professional rabbit raiser from Dayi County was teaching villager how to feed rabbit.



Narada Foundation funded Tsinghua University's Qiang Minority Model House Construction Project.

↑ When helping Qiang Minority sufferers rebuild their homes, Narada Foundation provided a practical reconstruction model which has been used in 55 families' rebuilding in Qiang's traditional way.

Narada Foundation had actively and effectively supported non-government organizations in post-quake reconstruction by funding, promoting and all kinds of services. Thus to gain trust of government and support of people through outstanding results.





Xu Yongguang was in Hanwang Town with Gao Xiaoxian (left), CEO of the Shaanxi Women's Research Center, and Guo Hong, institute director of Sichuan Academy of Social Sciences.

[Institutional Innovation]

Social worker service center which promotes development of professional, localized, long-term services in post-quake reconstruction.

In October 2008, the first professional social services center funded by Narada Foundation and China Red Cross Foundation registered in An County, Sichuan Province. It provided professional, localized and long-term services for the sufferers. Narada Foundation dedicates to create a flexible and practical social services mode to be used widely in suffering areas and to promote professional social work all over China. China association of social workers spoke highly of the social work service center's working mode of An County and decided to establish a strategic partnership with Narada Foundation to promote this mode in suffering areas for more professional social work service centers.



Many NGOs arranged psychological therapy, reading and game for suffering children after the earthquake emergency relief. Narada Foundation funded the Tent Library, Post-quake Psychological recovery for Youth and relative activities.

→ Here was the Taoli Mantianxia Reading promoting Plan service spot.





Global Village LOHO House Service Platform

LOHO House cared about suffering areas' environment protection and administrative management and contributed to organizing villagers in production recovery and sustainable economy development.

1,000 Movies for Suffering Areas

Narada Foundation funded a program to play 1,400 movies for over 1.4million people in Sichuan and Ganshu suffering areas, in order to offer psychological help and donate digital films to 2 anti-quake primary schools in suffering areas.



[Service] In view of the new problems of suffering areas, Narada Foundation's inspection delegation carried out many investigations in suffering areas to provide relative information for project bidding and evaluation.



A research group led by Ms. Cheng Yu, a trustee of Narada Foundation, including head of Tianjin Hetong Retirement Home, NPP, Shanghai Non-profit Organization Development Center, were doing research in Sichuan on May 23rd, 2008.



↑ Trustee Kang Xiaoguang was talking to volunteers of the Tent Library.

[Support] Besides supporting NGOs to join earthquake relief and post-quake reconstruction, Narada Foundation contributed to offer brainpower support for them by holding 5 serial speeches and seminars with Institute for Civil Society Development of Peking University, including: reflection and international experiences, NPO's role, post-quake reconstruction and professional social work, government and society's role in post-quake reconstruction, raising money on net and status of American's non-profit management.



5.12 Earthquake Emergency Relief and Reconstruction Program List

No.	Project	Beneficiary	Service area	Grant amount(RMB)
	1 _、 Hous	es and Villages Reconstruction		2,041,725.50
1.1	Hand in Hand We Build Pre-fab Houses Project	Shaanxi Research Association for Women and Family	House reconstruction	88,880.00
1.2	Promotion of Hand in hand we build pre- fab houses project	Shaanxi Research Association for Women and Family	House reconstruction	200,000.00
1.3	Sustainable Village Reconstruction Shidian Project	Department of Sociology, Tsinghua University	Village reconstruction	192,896.50
1.4	Post-Quake Environment and Civilization Reconstruction Center	CI—shanshui	Village reconstruction	153,200.00
1.5	Explanation and Promotion of Practical Post- Quake Building Expertise	Tai' an City Taishan Shouqianshou Digital Com., Ltd.	House reconstruction	60,900.00
1.6	LOHO House and Post—Quake Community Reconstruction Platform	Beijing Global Village Environment Education Center	Village reconstruction	152,900.00
1.7	Qiang Ethnic Minority's Building Model	Department of Sociology, Tsinghua University	House reconstruction	229,075.00
1.8	Post—Quake House Reconstruction and Production Recovery	Nanbu County Rural Development Society	House reconstruction	199,200.00
1.9	Yangliu Village´s Sustainable Village Reconstruction Model	Department of Sociology, Tsinghua University	Village reconstruction	564,674.00
1.10	Sichuan´ s Anti—quake House Model Building	West China Rural Development Center	House construction	200,000.00

		2 Production recovery		584,310.00
2.1	House Reconstruction for Suffering Limin Villagers in Dayan Town Yilong Coutny	Yilong County Rural Development Society	Production recovery	50,000.00
2.2	Post-Quake Production Recovery and Community Cooperation Training	Dayi County Rabbit-Raising Society	Production recovery	49,750.00
2.3	Post—Quake Production and Environment Recovery and Qiang Culture Protection Training	Dayi Rabbit King Anti—poverty Research Center	Production recovery	193,760.00
2.4	Yangguang Anti-Poverty Career Training Project	Tibetan and Qiang Minority Scientific Anti–Poverty Development Center	Production recovery	197,000.00
2.5	Phoenix Women Handcraft Skills Training Plan	Shanghai Pudong New district Social Volunteer Society	Production recovery	93,800.00
	3、Comm	nunity Reconstruction and Social Work		2,784,838.00
3.1	We Are Family: Pain Sharing and Psychological Therapy	Beijing Family Caring Center	Psychology Therapy	50,000.00
3.2	Post—Quake Psychological Therapy for Sufferers in Longnan Area, Ganshu Province	Ganshu Province Yixin Psychological Research Training and Consulting Center	Psychology Therapy	49,430.00
3.3	Reading Promoting Plan	Beijing Tianxiaxi Educational Research Training and Consulting Center	Children Caring	49,970.00
3.4	Earthquake Relief Training for Village Women Backbones	Beijing Village Women Culture Development Center	Education	50,000.00
3.5	Psychological and Profession Social Volunteers´ Post—Quake Reconstruction Training	Panzhihua City Youth aid Volunteer Society	Volunteering	49,900.00
3.6	Suffering Areas' Tent Library Project	1 kg more Organization	Children Caring	46,420.00
3.7	Sichuan Emergency Earthquake Relief	Shanxi Province Women Marriage and Family Theory Research Center	Volunteering	49,518.00
3.8	Tutoring and Psychological Therapy for Ethnic Minority Primary and Middle School Students	Lanzhou Xingbang Culture Research Training and Consulting Services Center	Volunteering	49,980.00
3.9	5 · 12 Earthquake Relief by Jv´ ai Volunteering Group	Shenzhen Mountaineering & Ooutdoor Sport Association	Volunteering	48,108.00
3.10	OFS' s Books Donation Plan	Beijing Taolitian Education Consulting Center	Education	50,000.00
3.11	Gaokao Tutoring, Epidemic Diseases Prevention and Public Health Facilities Assessment in Wen County Ganshu Province	Lanzhou University Rural Experience and Research Society	Education	19,873.00
3.12	Post—Quake Psychological Therapy for Journalists	Beijing Chengzhangjia Culture Com., Ltd.	Psychology Therapy	200,000.00
3.13	Law aid and Application in Suffering Areas	Sichuan University Law Application Research Center	Legal Aid	50,000.00
3.14	Health Education for Du Jiangyan City´ s Pre—fab Community	Shanghai Xintu Community Health Council	Health	49,800.00
3.15	Psychology Recovery for Women and Youth	The Yong Women's Christian Association of Xi'an City	Psychology Therapy	49,710.00
3.16	Psychological Therapy for Suffering Children	China Children Culture council	Children Aid	50,000.00
3.17	Volunteering in Suffering Community Reconstruction	Huaxia Volunteer Service Society	Education	46,540.00
3.18	Local Therapy Mode Exploration	Aibai Chengdu GLBT Youth Center	Psychology Therapy	49,500.00
3.19	Charity Films on Earthquake Relief	Beijing Baoxinke Science and Technology Development Com., Ltd.	Cultural Activity	52,540.00
3.20	Free Training on Professional Nursing of the Old and Disable	Tianjin City Hetong Charitable Foundation for the Elderly	Senior Citizen Caring	39,850.00
3.21	Post—Quake Reconstruction and Health Promotion	Daba Mountain Research Association for Ecology and Poverty Reduction	Community Construction	76,000.00
3.22	Post-Quake Recovery Guidance Brochure	Head Start Heart Go	Propagandization	27,980.00
3.23	Counterparts Tutoring for Youth	Shanghai Yangguang Community Youth Affairs Center	Community Construction	49,340.00
3.24	Caring for Kids Left Behind	Lanzhou University Green Team	Children Caring	13,454.00

3.25	Gaogeng Children Social Abilities Recovery and Family Services	Shanghai Fuhui Social Work Affairs Center	Community Construction	168,900.00
3.26	Nanjiang County Village Community Reconstruction	Nanjiang Huangyang Development Professional Society	evelopment Community Construction	
3.27	Pre—fab Library	1 kilo organization Children Caring		176,185.00
3.28	Charity Films	Beijing Xinbaoke Science and technology development Co., Ltd.	Culture Construction	194,700.00
3.29	Tutoring for Du Jiangyan Homeless Children	Sichuan Province women and children Center of Dujianyan City	Children Caring	49,700.00
3.30	Environment—friendly Toilets Building	Friends of Nature	Community Construction	200,000.00
3.31	Qiang Indigenous—Culture Pprotection Ability Promotion	Mao County Sustainable Development Council	Community Construction	183,000.00
3.32	Reading Promotion (phase 2)	Beijign Tianxiaxi Education consulting Center	Children Caring	150,000.00
3.33	An County's Red Cross social Working Services	Chaoyang District District Dandelion Training Center	Community Construction	100,000.00
3.34	Village Planning and Reconstruction Studio	Beijing Green Cross	Community Construction	200,000.00
	4、	Research and Policy Making	1	,230,406.66
4.1	Non—government Environment Protection Organizations' Experiences Sharing and Green Suggestions	Beijing Global Village environment education center	Research, Training and Consulting	50,000.00
4.2	Cooperation Between Non—public Funds and Non—government Organizations Promotion	Running & Loving Consulting for Common Welfare	Research, Training and Consulting	38,815.00
4.3	Research on NGO´s Post—Quake ReconstructionSocial Capital Management	Beijing Huizeren Research Training and Consulting Services Center	Research, Training and Consulting	50,000.00
4.4	Serial Speeches on Disaster Response and Duty—Taking	n Disaster Response and Institute for Civil Society Development, Peking University		50,000.00
4.5	Research on 5 · 12 Post—Quake Reconstruction Demand	Beijing Youfu Shangying Culture Center	Research, Training and Consulting	37,215.66
4.6	Investigation on Hui Minority´s Damage and Reconstruction Demand Assessment	Lanzhou Xingbang culture Consulting services center	Research, Training and Consulting	12,116.00
4.7	Training on NGO's Post—Quake Role	Xi´ an City Huiling services Center for the retarded	Research, Training and Consulting	25,860.00
4.8	Research on Post—Quake Reconstruction's Urban and Rural Development Balance Issue	School of Public Administration, Renmin University of China	Research, Training and Consulting	48,900.00
4.9	Disaster´s Social Iluence Assessment and Community Reconstruction Planning Discussion	Yunan Green Watershed	Research, Training and Consulting	39,800.00
4.10	Training on Non-government Charity Organizations' OrganizingAbility in Post- Quake Reconstruction	Non—Profit Incubator(NPI)	Research, Training and Consulting	147,700.00
4.11	Training on Disaster´s Social Iluence Assessment and Community Disaster Management	Yunan Green Watershed	Research, Training and Consulting	200,000.00
4.12	Chinese Social Organizations´ Earthquake Relief Action in Wenchuan	Policy Propagandization Committee of China Association of Social Workers	Research, Training and Consulting	30,000.00
4.13	Sichuan Charity Projects Communication and Display in Sichuan' s Reconstruction	Non—Profit Incubator(NPI)	Research, Training and Consulting	500,000.00
		5 Information Service		244,292.00
5.1	Investigation on NGO´s Contribution to Reconstruction and Its Effect	School of Journalism and Communication, Tsinghua University	Information Service	45,000.00
5.2	Yiqing Meili Information Platform Building	www.sowosky.com	Information Service	49,292.00
5.3	Social Organizations Quake Relief	Aurora Public Welfare Database Technology Center	Information Service	50,000.00
5.4	Information Platform for Non—government Charity Organizations Post—Quake Reconstruction	Sichuan Academy of Social Science	Information Service	100,000.00
		TOTAL	F	6,885,572.16

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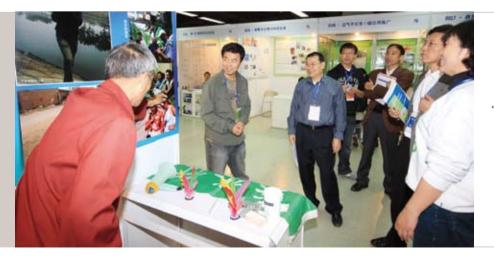
Support Growth of Non-Profit Organizations

Narada Foundation actively offer support for the growth of non-profit organizations. Take the Non-Profit Incubator Project (NPI) for example. NPI, which has offered help to about 12 growing charity organizations, provided places, equipment, certain amount of fund and urgently needed services such as abilities training and registration helping and so on. Besides, NPI also supported and cultivated many social entrepreneur philanthropist and professional charity managers.

Narada Foundation has funded two phases of NPI with RMB 800,000 Yuan each.



Hosted by the World Bank and co-operated by Narada Foundation with RMB 1,000,000 Yuan, the second China Development Marketplace was held in Beijing on October 21st and 22nd in 2008 with the theme of supporting non-government creativity and co-building harmonious society. In the end, 50 non-government organizations' creative projects won RMB 150,000-200,000 Yuan from 115 candidate projects.



One contestant organization was introducing its project to the China Development Marketplace's accreditation experts.



Heads of China Social Organization Council, Narada Foundation, China Social Entrepreneur Foundation, Peking University Education Foundation, Sun Yefang Foudation, Beijing Vantone Foundation, Beijing Guangcai Program& Education Fund, Beijing Western Sunshine Rural Development Foundation, Bright China Foundation, and Hua Xia Center for Economy &Social Development Research, Beijing held the first committee meeting of China Private Foundation Forum in the meeting room of non-public organization managing bureau of Ministry of Civil Affairs. Later, the forum organizing committee held a press conference in press meeting hall of Ministry of Civil Affairs



↑ Two rotating president of the first Private Foundation Forum, Yang Yue (right) and Xu Yongguang hosted the press conference together.



Narada Foundation and Peking University Law School Non-profit Organization Law Research Center hosted the Foundation's Corporate Income Tax seminar in Beijing on Jan. 24th, 2008 to encourage Chinese charity by urging government making more preferential corporate income tax policy. Peking University professor Jin Jinping was introducing foreign tax system for non-profit organizations.



Board of Trustees and Supervisors



Zhou Oingzhi Trustee,

Honorary President Main founding member and donator President of Shanghai Narada Group Co., Ltd.



Chairman Founding member and donator Director of Shanghai Narada Group Co., Ltd.



Xu Yongguang

Vice Chairman and Secretary General

Main founding member of Narada Foundation Vice president of China Youth Development Foundation Member of the ninth and tenth National Committee of CPPCC

Wang Haiguang

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Trustee Founding member and donator Director of Shanghai Narada Group Co., Ltd.



Yang **Xiaoguang** Trustee Founding member

and donator Director of Shanghai Narada Group Co., Ltd.

Kang

Trustee

of China

Professor of

Head of NPO

Huang

Trustee

room of PLA Navy political

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department Vice chairman of Chinese Reportage Association

Yang Yue

Trustee Deputy Director of China Administration Bureau of NGOs

Zhao Yilan

Trustee Chief of Narada Foundation Shanghai Office



Zhu Weiguo

Supervisor Division Chief

of Policy and regulation department of Legislative affairs office of the state council

Audit Report

中華审学[2009]第 007 号

南都公益基金会。

我们审计了后附的南部公益基金会财务报表,包括 2008 年 12 月 31 日的资 产负债表、2008 年度的业务活动表和现金流量表以及会计报表附注。

一、管理层对财务报表的责任

按照《基金会管理条例》和《民间非常利组织会计制度》的规定编制财务报 表是南都公益基金会管理层的责任。这种责任包括:(1)设计、实施和维护与财 务报表编制相关的内部控制。以使财务报表不存在由于脚劈或错误而导致的重大 错报:(2)这择和运用给当的会计政策:(3)作出合理的会计估计。

二、注册会计师的责任

我们的责任是在实施审计工作的基础上对财务报表发表审计意见。我们按照 中国注册会计师审计准则的规定执行了审计工作。中国注册会计师审计准则要求 我们遵守职业道德规范。计划和实施审计工作以对财务报表是否不存在重大错报 获取合理保证。

审计工作涉及实施审计程序,以获取有关财务报表金额和披露的审计证据。 选择的审计程序取决于注册会计师的判断,包括对由于拥养或错误导致财务报表 重大错报风险的评估。在进行风险评估时,我们考虑与财务报表编制相关的内部 控制,以设计恰当的审计程序,但目的并非对内部控制的有效性发表意见。审计 工作还包括评价管理层选用会计政策的恰当性和作出会计估计的合理性。以及评 价财务报表的总体列报。

我们相信,我们获取的审计证据是充分、适当的,为发表审计意见提供了基 础。

三、基本情况

南都公益基金会登记证号为基证字第 1046 号,组织机构代码为 50002051-8,2007年5月 11 日经中华人民共和国民政部批准为基金会法人登 记证书,法定代表人为何伟,地址为北京市朝阳区朝外大街甲6号万通中心 C 座 1505 室,业务主管单位为中华人民共和国民政部,

因、财务状况

1、南都公益基金会截止2008年12月31日资产总额为101,216,601.00元, 其中:货币资金4,977,329.37元,对外投资94,952,360.56元。应收款项619,699.68 元。其中:应收账款0.00元、其他应收款619,699.68元,固定货产质值523,891.00 元。累计折旧62,506.29元,固定资产净值461,384.71元。

2、南都公益基金会载止2008年12月31日负债总额为166,535.84元,其中: 流动负债 136,092.61元、长期负债0.00元、受托代理负债30,443.23元。

3、南都公益基金会裁止 2008 年 12 月 31 日净资产总额为 101,050,065.16 元, 其中:限定性净资产 4,364,060.56 元,非限定性净资产 96,686,004.60 元。

4、南都公益基金会 2008 年度收入 12,358,718.80 元,其中: 捐赠收入 63,665,925.00 元,政府补助收入 0.00 元,投货收益-51,535,245.79 元,其他收入 228,039.59 元。

南都公益基金会 2008 年度支出 17,317,378.19 元,其中: 业务活动成本 15,802,331.14 元,管理费用 1,513,827.11 元,筹资费用 1,219.94 元,其他费用 0.00 元。

5、南都公益基金会 2008 年度公益事业支出 15,802,331.14 元,上年末净资 产 106,008,724.55 元,公益事业支出占上一年基金余额的比例为 14.91% 工作人员工资福利 999,937.20 元,行政办公支出占60,698.93 元,工作人员工资福利和行 政办公支出占本年支出的比例为 8.43%。

6、南都公益基金会截止 2008年12月31日,本基金会具接受汶川地震抗震 救火捐幣款物 10,006,800.00元,上繳、转幣 0.00元,使用 5,745,739.44元,结 存 4,261,060.56元。

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				e Sheet			
						ACO	CNT NGO Sheet 1
			2008	.12.31			
Name of Organization.							RMB
Assets	Lines	Year Start Amount	Year End Amount	Liabilities and Net Assets	Lines	Year Start Amount	Year End Amoun
Current Assets				Current liabilities			
Bank and Cash	1	78,507,440.11	4,977,329.37	Short—term loans	23		
Short—term investment	2	28,176,010.36	94,952,360.56	Payables	24	90,127.33	116,863.0
Accounts receivable	3	519,699.68	619,699.68	Accrued payroll	25		
Prepayment	4			Taxes payable	26	1,609,173.30	19,229.5
nventory	5	1,387.00		Advance from customers	27		
Amortization	6	16,486.64	5,826.68	Accrued Expense	28		
Long—term debt investment due within one year	7			Provision	29		
Other current assets	8			Long—term liability due within one year	30		
Total current assets	9	107,221,023.79	100,555,216.29	Other Current Liabilities	31		
_ong—term investment				Total current liabilities	32	1,699,300.63	136,092.6
Long—term equity	10		200,000.00				
_ong—term debt investment	11			Long—term liability			
Total for long—term investment	12		200,000.00	Long—term loans	33		
Fixed assets				Long—term payable	34		
Fixed assets—cost	13	499,025.00	523,891.00	Other Long—term liability	35		
Minus accumulated depreciation	14	12,023.61	62,506.29	Total long—term liability	36		
Fixed assets—net value	15	487,001.39	461,384.71				
Construction in progress	16			Investment liabilities			
Heritage and culture assets	17			Investment liabilities	37	1,699,300.63	30,443.2
Liquidation on fixed assets	18			Total liabilities	38		166,535.84
Total fixed assets	19	487,001.39	461,384.71	Net assets			
Intangible assets				Nonrestrictive net assets	39	105,908,724.55	96,686,004.60
Intangible assets	20			Restrictive net assets	40	100,000.00	4,364,060.5
				Total net assets	41	106,008,724.55	101,050,065.10
Entrusted assets							
Entrusted assets	21			Total liabilities & assets	42	107,708,025.18	101,216,601.0
	22	107,708,025.18	101,216,601.00				

						ACC	NT NGO Sheet 2	
Year 2008								
Name of Organization. Narada Foundation								
5 .			ıs Year Cumula	tive	Curr	ent Year Cumulativ	/e	
		Nonrestrictive			Nonrestrictive			
I. Total income	1 1				I			
Among which:								
Donation income	1	52,000.00	100,000.00	152,000.00	53,656,125.00	10,009,800.00	63,665,925.00	
Service income	2							
Sales income	3							
Government grants income	4							
Investment income	5	13,593,900.49		13,593,900.49	-51,535,245.79		-51,535,245.79	
Other income	6	697,393.98		697,393.98	228,039.59		228,039.59	
Total income	7	14,343,294.47	100,000.00	14,443,294.47	2,348,918.80	10,009,800.00	12,358,718.80	
II. Expenses								
1. Activities Expenses	8	6,166,950.70		6,166,950.70	15,802,331.14		15,802,331.14	
2.Administration expenses	9	689,603.53		689,603.53	1,513,827.11		1,513,827.11	
Among which:								
Salary and welfare fund expense		514,913.03		514,913.03	999,937.20		999,937.20	
administrative expenditure		162,666.89		162,666.89	460,698.93		460,698.93	
Others		12,023.61		12,023.61	53,190.98		53,190.98	
3.Fund—raising expenses	10	2,980.06		2,980.06	1,219.94		1,219.94	
4.Other expenses	11	1,575,035.63		1,575,035.63				
Total expenses	12	8,434,569.92		8,434,569.92	17,317,378.19		17,317,378.19	
III. Restrictive to Nonrestrictive	13				5,745,739.44	-5,745,739.44		
V. Net assets fluctuation	14	5,908,724.55	100,000.00	6,008,724.55	-9,222,719.95	4,264,060.56	-4,958,659.39	

Cash Flo	ws Sheet	
		ACCNT NGO Sheet 3
Year 2	008	
Name of Organization. Narada Foundation		RMB
		Amount
. Cash flows incurred in activities	1	
Donation income in cash	2	63,659,925.00
Membership due in cash	3	
Service income in cash	4	
Sales income in cash	5	
Government grants income in cash	6	
Other relevant income in cash	7	3,830,726.43
Subtotal; cash in-flows	8	67,490,651.43
Donation provided	9	15,345,809.15
Cash paid to and for employees	10	1,043,731.01
Cash paid to goods and services	11	8,418.10
Cash paid for other relevant business activities	12	4,541,742.08
Subtotal: Cash in-flows	13	20,939,700.34
Net cash flows in operation	14	46,550,951.09
I. Cash flows in investment	15	
Cash received in disinvestment	16	73,760,764.57
Investment income in cash	17	
Cash received for fixed and intangible assets disposal	18	
Cash received in other relevant activities	19	31,655.73
Subtotal. Cash in-flows	20	73 , 792 , 420 . 30
Cash paid for purchasing fixed assets and Intangible assets	21	24,866.00
Cash paid for investment	22	192,272,360.56
Cash paid for other relevant investment activities	23	1,575,035.63
Subtotal Cash out-flows	24	193,872,262.19
Net cash flows in investment activities	25	-120,079,841.89
II. Cash flows in fund-raising activities	26	
Loan in cash	27	
Other cash received in relevant fund-raising activities	28	
Subtotal: Cash in-flows	29	_
Cash paid for Ioan	30	
Cash paid for interests		
Cash paid for other relevant fund-raising activities	31	1,219.94
Subtotal: Cash out-flows	32	1,219.94
Net cash flows in fund-raising activities	33	-1,219.94
V. Influence amount on cash by exchange rate	34	,
/.Net increase amount in cash and equivalent	35	-73,530,110.74
	Liu Yanhong	Verifier Liu Zhouhong

Narada Foundation's fourth inspection delegation, consisting of Zhou Qingzhi, He Wei, Xu Guangyong, Lv Chao, director of NPI, and sociological professor Luo Jiande from Tsinghua University, did researches in Yangliu Village and Niuwei Village in Sichuan Province where is the experimenting spots of Narada Foundation funded Tsinghua University Sunstainable Village Reconstruction Plan.





↑ 55 village families in Yangliu Village received help in house reconstruction



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